

RESOLUTION NO. 635-23

A RESOLUTION ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET, AND MAKING APPROPRIATIONS, FOR THE FISCAL YEAR COMMENCING JULY 1, 2023

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for fiscal year 2023-2024 in the total sum of \$3,466,010 now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2023, and for the purposes shown below, are hereby appropriated:

TUALATIN DEVELOPMENT COMMISSION ADMINISTRATION FUND

Material & Services	\$ 36,900
Contingency	126,650

Total TDC ADMINISTRATION FUND Appropriation\$ 163,550

LEVETON TAX INCREMENT DISTRICT PROJECT FUND

Capital Outlay	\$ 2,895,240
Transfers	132,220

Total LEVETON TAX INCREMENT DISTRICT PROJECT FUND Appropriation\$ 3,027,460

SOUTHWEST URBAN RENEWAL DISTRICT BOND FUND

General Account Reserve	\$ 275,000
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TOTAL APPROPRIATED – ALL FUNDS\$ 3,191,010

TOTAL RESERVES\$ 275,000

TOTAL TUALATIN DEVELOPMENT COMMISSION BUDGET\$ 3,466,010

Section 3. The Board of Commissioners of the Tualatin Development Commission hereby resolves to certify to the County Assessors of Washington and Clackamas Counties a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

INTRODUCED AND ADOPTED this 26th day of June, 2023.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

BY _____
Chairman

APPROVED AS TO FORM:

ATTEST:

BY _____
City Attorney

BY _____
Administrator