

Town of Truckee
Updated Revenue Neutrality Calculation (Updated November 2024)
for Road Acceptance and Non-Town Maintained Road Snow Removal Reimbursement Policies
Based on 5-Year Average for FY 2019/2020 - FY 2023/2024

Item	Total Road Maintenance Costs (Includes Snow)	Snow Removal Only Costs	Notes
<u>Road Maintenance Costs</u>			
Preventative and Rehabilitative Maintenance	\$ 4,006,689		From 2018 PMP (non TSSA share) with Inflationary Adjustment
Engineering	\$ 605,682		35% of Engineering Operating expenses (less Capital Outlay)
Routine Maintenance	\$ 1,862,672		Road Maintenance Operating expenses (less Capital Outlay)
Snow Removal	\$ 3,712,072	\$ 3,712,072	From Streets Report
A. Annual Road Maintenance Costs	\$ 10,187,115	\$ 3,712,072	
<u>Adjustments for Non-General Fund (GF) Revenue for Road Maintenance</u>			
"Total Gas Tax Fund Revenue" for Road Maintenance/Snow Removal	\$ 2,317,449	\$ 1,853,536	Total Gas Tax Revenue (snow, maintenance and parking share)
Measure V Revenue (funds road maintenance, safety, and drainage)	\$ 2,756,969	\$ -	75% of Measure V Revenue (25% not used to road maintenance)
B. Non-GF Revenue for Road Maintenance	\$ 5,074,418	\$ 1,853,536	
C. Net General Fund (GF) Expenditure for Road Maintenance	\$ 5,112,697	\$ 1,858,536	Maintenance Costs minus Non-GF Revenue (A - B)
<u>Proportion of General Fund Revenue that is Generated by Property Tax</u>			
D. Total General Fund Revenue	\$ 33,328,405		"Total General Fund Revenue" from budget "Revenue" section
E. Property Tax Revenue (part of GF Revenue)	\$ 13,797,615		Secured Current Year + Supplemental Secured
F. Percent of GF that is generated by Prop Tax	41.4%		Property Tax Revenue divided by General Fund Revenue (E/D)
<u>General Fund Expenditures</u>			
General Fund "Total Operating Expenditures"	\$ 24,745,452		From "Summary" budget section
General Fund "Debt Service"	\$ 905,727		From "Summary" budget section
General Fund Capital Expenditures	\$ 7,075,053		From "Summary" budget section
Less Gas Tax Reimbursement	\$ (2,317,449)		See above
G. Subtotal General Fund Expenditures	\$ 30,408,782		
H. GF Operating Expenditures Not Related to Road Maintenance	\$ 25,296,085	\$ 28,550,246	(G-C) Excludes Snow Removal, Street Maintenance, 35% Engineering, and Road Maint Reserve Fund.
<u>Proportion of General Fund that is Expended on Snow Removal/Road Maintenance</u>			
I. Percent of GF Expended on Non-Road Maintenance Items	83%		H/G
J. Percent of GF Available for Snow/Road Maintenance	17%		Remaining Percentage (1 - I)
K. Miles of Road Maintained by the Town of Truckee	159.2		5-Year Average
Cost per Mile to Maintain Roads	\$ 63,989	\$ 23,317	A/K
L. Net General Fund Expenditure per Mile of Road Maintenance	\$ 32,115	\$ 11,674	GF Maintenance Cost divided by miles of road (C / K)
M. Town Property Tax Collection Necessary to Maintain 1 Mile of Road	\$ 78,207	\$ 28,429	GF Exp X % GF generated by Prop Tax / % GF Available to Roads (L1 * F / J). Snow and Road Maintenance proportioned out.
<u>O. Percentage of Property Tax Collected by Nevada County that is Allocated to the Town of Truckee</u>			
Area A:	14.476789%		
Area B:	24.681719%		
Area C:	14.468408%		
Area D:	16.684219%		
<u>P. Amount of Property Tax Collected by Nevada County Necessary to Maintain One Mile of Road</u>			
<u>Prop Tax Collection for 1 Mile Rd divided by % of Tax Allocated to Town of Truckee (N / O)</u>			
Area A:	\$540,225.78	\$196,379.52	
Area B:	\$316,863.45	\$115,184.23	
Area C:	\$540,538.71	\$196,493.28	
Area D:	\$468,750.42	\$170,397.24	