

ATTACHMENT A

**TOWN OF TRUCKEE
California**

RESOLUTION 2022-39

**A RESOLUTION OF THE TRUCKEE TOWN COUNCIL REQUESTING THE NEVADA
COUNTY TRANSPORTATION COMMISSION REVISE FISCAL YEAR 2021/2022
TRANSPORTATION DEVELOPMENT ACT CLAIM AND ALLOCATE FUNDS FROM
OPERATING RESERVES**

WHEREAS, Transportation Development Act (TDA) Funds are allocated to the Nevada County Transportation Commission (NCTC) for the Town of Truckee; and

WHEREAS, The Town Claimed \$657,543.26 in TDA Local Transportation Funds (LTF) in FY 20/21 from the LTF (\$627,443.36) and CTS (\$30,100); and

WHEREAS, the Transit Fund Independent Auditors Report for Year's Ending on June 30, 2021 identified an operating deficit of \$112,199; and

WHEREAS, The NCTC holds a reserve balance in TDA Funds to cover a six (6) month operating reserve; and

WHEREAS, the Town has an approximate amount of reserves held by NCTC in the amount of \$1,042,016 for such uses.

NOW, THEREFORE, BE IT RESOLVED THAT THE TRUCKEE TOWN COUNCIL requests the following:

1. NCTC allocate an additional \$112,199 in LTF funding from reserves revising the FY 21/22 TDA LTF Claim from \$657,543.36 to \$769,742.36
2. NCTC withhold \$112,199 in FY 22/23 TDA apportionments to replenish reserves providing for a six (6) month operating reserve per current practice.

The foregoing Resolution was introduced by _____, seconded by _____, at a Regular Meeting of the Truckee Town Council, held on the 8th day of June 2022, and adopted by the following vote:

AYES:

NOES:

ABSENT:

Courtney Henderson, Mayor

ATTEST:

Judy Price, MMC, Town Clerk