

TOWN OF TRUCKEE
 APPROPRIATIONS LIMIT DOCUMENTATION
 FISCAL YEAR 2022/23

Amended Gann Limit Calculation		Historical Limit Calculation			
			<u>California</u>	<u>Population</u>	
2021/2022 Limit:	22,270,194	<u>Fiscal Year</u>	<u>PCPI Change²</u>	<u>Change³</u>	<u>Limit</u>
Adjustment Factors:					
(1) Population	0.380%	1994/95 - Base year of calculation			
(2) Inflation (CPCPI)	7.550%	1995/96	4.720%	6.914%	5,772,654
		1996/97	4.670%	1.347%	6,123,631
Total Adjustment % Factor:	7.959%	1997/98	4.670%	2.398%	6,563,308
		1998/99	4.150%	2.669%	7,018,145
Annual Adjustment:	1,772,416	1999/00	4.530%	13.142%	8,300,169
		2000/01	4.910%	2.900%	8,960,231
2022/23 Limit	24,042,609	2001/02	7.820%	2.750%	9,926,597
		2002/03	0.160%	4.000%	10,340,668
		2003/04	2.310%	0.860%	10,670,521
Proceeds of Taxes ¹ :		2004/05	3.280%	1.920%	11,232,108
Taxes	28,153,553	2005/06	5.260%	2.440%	12,111,396
Franchises	(1,250,000)	2006/07	3.960%	1.070%	12,725,732
Intergov't Revenue	2,278,283	2007/08	4.420%	1.350%	13,467,599
Mandated Costs	(7,982,644)	2008/09	4.290%	1.660%	14,278,512
Grants	5,000	2009/10	0.620%	0.790%	14,480,539
Subtotal:	21,204,192	2010/11	-2.540%	0.310%	14,156,483
Interest	112,111	2011/12	2.510%	0.310%	14,556,796
Total subject revenues, less		2012/13	3.770%	-0.640%	15,008,912
amounts used for Mandated Costs	21,316,303	2013/14	5.120%	-0.190%	15,747,391
		2014/15	-0.230%	0.240%	15,748,879
		2015/16	3.820%	0.770%	16,476,384
		2016/17	5.370%	0.160%	17,388,944
Difference between Limit and Subject		2017/18	3.690%	0.790%	18,173,038
Revenues	2,726,306	2018/19	3.670%	2.520%	19,314,756
		2019/20	3.850%	0.010%	20,060,380
		2020/21	3.730%	0.570%	20,927,241
Taxes:		2021/22	5.730%	0.650%	22,270,194
Property Tax	14,120,464	2022/23	7.550%	0.380%	24,042,609
Sales Tax	6,383,089				
Transient Occupancy Tax (including Measure K)	6,000,000				
Franchise Tax	1,250,000				
Real Property Transfer Tax	400,000				
	28,153,553				
Interest Allocation:					
Net Proceeds of Taxes	21,204,192				
General Fund Revenue	35,216,676				
% Net Proceeds to Total Revenue	60%				
General Fund Interest Income	186,198				
Subject to Limit	112,111				

¹ Per Town of Truckee FY2022/23 Draft Annual Budget, up for adoption at the June 14, 2022 Council Meeting

² Per State Department of Finance (per capita personal income)

³ Per State Department of Finance (population growth of Town of Truckee)