

**TOWN OF TRUCKEE
California**

RESOLUTION 2024-23

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF TRUCKEE

WHEREAS; the Town Council has the final authority to invest in surplus funds pursuant to Government Code Section 53601; and

WHEREAS; the Town Council may delegate its investment authority to the Town Treasurer and explicitly provide what investments the Town Treasurer is or is not allowed to make in an annual investment policy; and

WHEREAS; the Town Council desires to so delegate and adopt an investment policy for the 2024-2025 fiscal year.

NOW THEREFORE BE IT RESOLVED

1. The Town Treasurer is hereby appointed to carry out the Investment Policy that is on file with the Town Clerk's office.
2. The Town Treasurer shall submit a report to the Town Council of any and all investment transactions pursuant to Section 53607 of the Government Code.

The foregoing resolution was introduced by _____, seconded by _____, at a regular meeting of the Truckee Town Council, held on the ____ day of _____, 202_ and adopted by the following vote:

AYES:

NOES:

ABSENT:

ATTEST:

David Polivy, Mayor

Kelly Carpenter, Town Clerk