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## MANAGEMENT LETTER

To the Board of Directors and Management  
Town of Truckee Transit Fund  
Truckee, California

In planning and performing our audit of the financial statements of the Town of Truckee Transit Fund (the Transit Fund) as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Transit Fund's internal control over financial reporting (internal control) as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Transit Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Transit Fund's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The following item noted during our warrants audit consideration.

Due to Other Town Funds: We noted that the amount of negative cash in the Transit Fund being covered by the Town of Truckee has increased from fiscal year 2022/23 to 2023/24. We recommend that management develop a budgetary plan and work with the Nevada County Transportation Commission to reduce the amount of negative cash in subsequent fiscal years.

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This communication is intended solely for the information and use of management, NCTC and others within the Town and is not intended to be and should not be used by anyone other than these specified parties.

*Richardson & Company, LLP*

May 27, 2025