



Date: June 17, 2026

Board Memo Author and title: Mandy Stewart, Senior Management Analyst, Nevada County

Title: **Truckee Tahoe Airport Funding Agreement**

Recommended Action:

Approve Resolution 2026-07 approving the funding agreement between the Truckee Tahoe Airport District and Friends of the Truckee Library and Truckee Library Joint Powers Authority and authorizing the Chair of the Truckee Library JPA to sign and execute the agreement.

Discussion:

On May 20, 2026, the JPA Board accepted a presentation from the Friends of the Truckee Library outlining a pending three-party agreement between the Truckee Tahoe Airport District (TTAD), Friends of the Truckee Library (FOTL), and the Truckee Library Joint Powers Authority (JPA) which outlines the terms for TTAD contributing \$2,000,000 to construct the new library.

Staff worked with TTAD staff to reach agreement on the terms associated with the use of the contributed dollars, ensuring they align with the TTAD mission as well as with the purpose and operational criteria of the new Truckee Regional library.

JPA Counsel reviewed the agreement with TTAD Counsel to ensure the agreement is legally sufficient for all three parties. Counsel representing all three parties have approved the attached agreement (Exhibit A).

Following approval by the JPA Board, the document will go before the TTAD Board for final approval and execution.

Therefore, staff recommends the Board approve Resolution 2026-07 approving the funding agreement between the Truckee Tahoe Airport District and Friends of the Truckee Library and Truckee Library Joint Powers Authority and authorizing the Chair of the Truckee Library JPA to sign and execute the agreement.

Attachments:

Exhibit A: TTAD Funding Agreement

Exhibit B: Resolution 2026-07