

**TOWN OF TRUCKEE
California**

RESOLUTION 2025-27

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF TRUCKEE AMENDING THE
TOWN RESOLUTION AND DESIGNATION POLICY**

WHEREAS; reserves and contingencies are the cornerstone of governmental financial flexibility; and

WHEREAS; reserves provide a government with options to respond to unexpected issues and afford a buffer against shocks and other forms of risk; and

WHEREAS; the Town first established a reserve policy as part of the Town's overall fiscal policies, adopted in 2009 and have periodically updated such reserves as part of the annual operating budget process; and

WHEREAS; one-time designations of funds allow the Town to proactively prepare for upcoming projects or known future financial needs; and

WHEREAS; a formal reserve and designation policy provides consistency and transparency, helps to ensure the Town's fiscal stability, and provides guidance to staff in the financial management of the Town's operations.

**NOW THEREFORE, THE TOWN COUNCIL OF THE TOWN OF TRUCKEE DOES
RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:**

Section 1. Town of Truckee Reserve and Designation Policy. The Reserve and Designation Policy attached hereto as Exhibit 1 is hereby adopted and shall replace the Reserve and Designation Policy adopted by Resolution 2025-##.

Section 2. Effective Date. The new Reserve and Designation Policy is retroactively effective June 30, 2025.

The foregoing resolution was introduced by _____, seconded by _____, at a regular meeting of the Truckee Town Council, held on the __ day of _____, 202_ and adopted by the following vote:

AYES:

NOES:

ABSENT:

Jan Zabriskie, Mayor

ATTEST:

Kelly Carpenter, Town Clerk