



Date: October 25, 2024

Staff Report Author and Title: Joshua White

Title: **Joint Powers Authority Insurance**

Recommended Action: Staff recommends that the Board approve a resolution authorizing the JPA Chief Financial Officer (CFO) to execute all necessary documents required to enter into the Special Liability Insurance Program (SLIP) policy for the 2024-2025 fiscal year, as outlined in the proposal provided by Alliant Insurance Services, Inc.

Discussion:

Pursuant to Section XI.B of the Truckee Library Joint Powers Authority Agreement, the Library JPA shall be required to obtain insurance or join a self- insurance program(s) in which one or more of the Members participate, appropriate for its operations. All insurance coverages provided by the Library JPA, and/or any self-insurance programs joined by the Library JPA, shall name each and every Member as an additional insured for all liability arising out of or in connection with the operations by or on behalf of the named insured in the performance of this Agreement. Minimum levels of the insurance or self-insurance program shall be set by the Library JPA in its ordinary course of business. The Library JPA shall also require all of its contractors and subcontractors to have insurance appropriate for their operations.

Since being directed by the JPA Board on July 23rd to seek required insurance coverage for JPA operations staff have engaged Alliant Insurance Services along with the County of Nevada Risk Manager and is now seeking to secure liability coverage for the upcoming fiscal year through the Special Liability Insurance Program (SLIP) with Alliant Insurance Services, Inc. This program provides essential coverage, including public officials' errors and omissions, personal injury liability, and non-owned automobile liability. The coverage is effective from September 29, 2024, to September 29, 2025, with a total annual cost of \$2,363.08.

Additional insurance coverage will be required should the JPA enter into the sale of bonds and building construction however are not needed at this time.

The JPA requires a formal authorization to delegate signing authority to the CFO to ensure that all necessary documents related to this insurance policy can be executed in a timely manner. Approval of this resolution will allow the CFO to finalize and bind the coverage with Alliant Insurance Services, Inc., ensuring continued liability protection for the Library.

Attachments:

Attachment A – Special Liability Insurance Program (SLIP) Insurance Proposal

Attachment B - Resolution