



Date: October 25, 2024

Staff Report Author and Title: Nikki Aringer, Senior Administrative Analyst, Nevada County

Title: **Goodwin Consulting Group, Inc.**

Recommended Action: Approve the contract with Goodwin Consulting Group, Inc. (GCG) for Special Tax consulting services for a maximum contract price of \$58,000 and authorize the Chair of the Truckee Library JPA to execute the contract.

Funding: This contract is budgeted in the Truckee Library Fiscal Year 2024-2025 Budget, which is funded by Nevada County and 50% reimbursed by quarterly payments made from the Town of Truckee to the JPA.

Discussion:

On July 23, 2024, the Library Board received and accepted a presentation outlining the proposed method of financing for the construction of the new Regional Library, which includes a Special Tax consultant.

On September 18, 2024, the Board received a budget presentation that included contracting needs and expenses, of which was a Special Tax consultant.

GCG is a leading special tax consulting firm in northern California and has over 100 years of combined experience in the industry. GCG has collectively written special tax formulae for hundreds of Community Facilities Districts (CFD) in California and Hawaii. These formulae have accommodated multiple bond issues for phased infrastructure funding, escalating special taxes, multiple tax zones to avoid cross-collateralization among landowners, variable-rate bonds, and state-of-the-art backup and prepayment mechanisms. With decades of extensive experience, GCG principals and staff have developed a thorough understanding of the complexities associated with administering a CFD after it is formed. GCG offers a full range of CFD administration services.

Pursuant to the provisions outlined in the JPA Purchasing Policy, the JPA is permitted to sole source for legal services as it is deemed a specialized service which is exempt from the competitive solicitation requirements. Thus, the JPA moved forward with executing a contract with GCG for Special Tax services.

This contract includes pre-polling services, pre-election services, and voter election services. Pre-polling services provide assistance to the JPA with evaluating special tax structure options prior to the polling being circulated to registered voters in the CFD. If the JPA moves forward with the CFD formation, GCG will provide pre-election services by means of preparing the official special tax formula, which will be adopted by the JPA Board as part of the initial actions towards forming the CFD. Finally, if requested by the JPA, GCG will help coordinate with the ballots and election.



Therefore, staff recommends that the Board approve the contract with Goodwin Consulting Group, Inc. for Special Tax services for a maximum contract price of \$58,000.

Attachments:

Attachment A - Resolution

Attachment B – Goodwin Consulting Group, Inc. Contract