

# **Truckee Library Joint Power Authority**

## **2024-2025 Budget Policies**

Budget policies have been drafted to be responsive to JPA Objectives and budget dynamics. Therefore, the following policies are proposed:

1. Every effort will be made to work cooperatively with the Truckee Library JPA members in good faith to secure financing for the construction and maintenance of the Truckee Library.
2. The budget must be balanced. Specifically, income must be equal to or greater than expenses. The Truckee Library JPA will review their sources of income for correctness, validity and sustainability.
3. There will be no unfunded positions included in the budget. Request for staffing supported by Truckee Library JPA funding will be reviewed by the Directors. Staffing requests will be guided by a staffing philosophy that reflects fiscal prudence, sustainability, and the need to staff appropriately to meet the needs of the Truckee Library JPA.
4. There will be a high level of fiscal discipline by the Truckee Library JPA Board of Directors. Every effort will be made to comply with adopted financial policies.
5. The budget format and terminology will be presented in a manner consistent with best practices so that pertinent and relevant performance and financial information is provided for presentation to the public.