

The background of the top half of the page is a photograph of a modern glass-walled building. A person is visible walking on a glass-enclosed walkway or bridge within the building. The image is partially overlaid by a blue geometric shape in the top left corner.

Truckee Library Joint Powers Authority

2024 – 2025

Special Liability Insurance Program (SLIP) Insurance Proposal

Presented on October 17, 2024

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Named Insured / Additional Named Insureds

Named Insured(s)

Truckee Library Joint Powers Authority

Additional Named Insured(s): None

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

Special Liability Insurance Program (SLIP) Coverage

INSURANCE COMPANY:

1. Great American E&S Insurance Company
2. StarStone Specialty Insurance Company

A.M. BEST RATING:

1. A+, Superior; Financial Size Category XV; (Greater than or Equal to \$2 Billion) as of December 15, 2023
2. A-, Excellent; Financial Size Category XIII (\$1.25 Billion to less than \$1.5 Billion) as of August 28, 2024

STANDARD & POOR'S RATING:

1. A+ as of February 29, 2024
2. Not Rated

STATE STATUS:

Domestic Surplus Lines in OH; Non-Admitted in Washington D.C. and all other states

POLICY/COVERAGE TERM:

September 29, 2024 to September 29, 2025

POLICY NUMBER:

TBD

COVERAGE:

Liability Form on an Occurrence Basis

(Coverage applies only where checked)

		Limits	Deductible/SIR
	Maximum Per Occurrence Limit for all Coverages Combined	\$2,000,000	
<input checked="" type="checkbox"/>	Personal Injury (Including Bodily Injury and Property Damage)	\$2,000,000	\$1,250
<input type="checkbox"/>	Broadcasters Liability	\$	\$
<input type="checkbox"/>	Educators Legal Liability	\$	\$
<input type="checkbox"/>	Nose Coverage Retro Date:	\$	\$
<input checked="" type="checkbox"/>	Public Officials Errors and Omissions	\$1,000,000	\$1,250
<input type="checkbox"/>	Nose Coverage Retro Date:	\$	\$
<input type="checkbox"/>	Nonprofit Directors and Officers Liability	\$	\$
<input type="checkbox"/>	Nose Coverage Retro Date:	\$	\$
<input type="checkbox"/>	Employment Practices Liability	\$	\$
<input type="checkbox"/>	Nose Coverage Retro Date:	\$	\$
<input type="checkbox"/>	Owned Automobile Liability	\$	\$
<input type="checkbox"/>	Uninsured Motorist Coverage	\$	\$
<input checked="" type="checkbox"/>	Non-Owned and Hired Automobile Liability	\$2,000,000	\$1,250
<input type="checkbox"/>	Sexual Abuse & Molestation	\$	\$
<input type="checkbox"/>	Nose Coverage Retro Date:	\$	\$

Annual Aggregate Limits:		Limits	
<input checked="" type="checkbox"/>	Products / Completed Operations	\$2,000,000	
<input checked="" type="checkbox"/>	Public Officials Errors and Omissions	\$1,000,000	
<input type="checkbox"/>	Nonprofit Directors and Officers Liability	\$	
<input type="checkbox"/>	Employment Practices Liability	\$	
<input type="checkbox"/>	Sexual Abuse & Molestation	\$	
Sub-Limits:		Limits	Deductible/SIR:
(Coverage applies only where checked)			
<input checked="" type="checkbox"/>	Fire Damage Liability (Sublimit of Personal Injury/Property Damage Coverage Limit) Capped at \$1,000,000	\$1,000,000	\$1,250
Defense Inside/Outside the Limit:		Inside	
Who has the Duty to Defend:		Carrier	
Special Endorsements:			
Major Exclusions: (including but not limited to)		<ul style="list-style-type: none"> • Biometric Exclusion • Total Cannabis Exclusion • Failure to Comply with Environmental Protection Laws and Regulations • Unlicensed E-Bike, Hoverboard, E-Skateboard, E-Unicycle, E-Foot Scooter, Motorized Scooter Exclusion • Pyrotechnics Exclusion • Liability for Security, Debt, Bank Deposit or Financial Interest or Instrument • Liability for the failure or omission to purchase or maintain insurance • Claims where payment can be obtained from other collectible insurance. • ERISA • Wrongful Termination, Discrimination and other Employment-related Practices as it relates to Nonprofit Directors & Officers and/or Public Officials Errors & Omissions • Rendering or Failure to Render an opinion or service outside the scope of the insured's activities 	

Major Exclusions – Continued:
(including but not limited to)

- Criminal, Fraudulent, Malicious or Deliberately Dishonest acts / Willful or reckless violation of a statute (Employee Benefit Endorsement)
- Purchase, Sale or Offer of Sale of a financial interest or instrument
- Silica
- Liability for Polyfluoroalkyl Substances (PFAS)
- Liability or Damages of any Organic Pathogens
- Fiduciary Liability
- Breach of Contract
- Access or Disclosure of Confidential or Personal Information and Data Related Liability Limited Bodily Injury Exception Not Included
- Workers' Compensation
- Asbestos
- Auto Liability (unless Owned Auto is purchased)
- Uninsured Motorist coverage unless Auto Liability is purchased
- Failure to Supply
- Pollution Except for Hostile Fire and Vehicle Upset / Overturn coverage
- Inverse Condemnation / Eminent Domain
- Care, Custody, and Control
- Medical Payment Coverage
- Dam Liability
- All Aircraft; Watercraft over 51 feet in length
- Airports
- Medical Malpractice (except incidental)
- Subsidence
- Nuclear Material
- ERISA
- Fungi or Bacteria
- War or Terrorism
- Securities and Financial Interest
- Mold
- Public Officials Errors & Omissions (if Directors & Officers Is Purchased)

Major Exclusions – Continued:
(including but not limited to)

- Directors & Officers (if Public Officials Errors & Omissions Is Purchased)
- Employment Practices Liability (Unless purchased)
- Montrose Exclusion – Prior knowledge of incident or loss
- Abuse & Molestation
- Residential Construction
- Athletic Participants
- Transit Operations
- Bodily Injury of Tenants or Guests of Tenants for Habitational Risks
- Insurance Agent/Claims Administration/Mortgage Broker
- Lead
- Excess Employers Liability (for insureds in New York, Massachusetts and Monopolistic Workers' Compensation States)
- Cyber Liability

Any coverages requested to be added are subject to underwriting and additional premium. Addition of coverage is not guaranteed.

Annual Premium:

\$	1,934.00	Premium
\$	58.02	Taxes
\$	3.48	Stamping Fee
\$	222.53	Agency Fee
\$	145.05	MGA Service Fee
\$	2,363.08	Total Cost

MGA Service Fee is 100% earned.
Mid-term cancellations will have a short-rate penalty applied to the return premium.

Minimum Earned Premium:

25% of the annual premium

Terrorism Option:

5% of premium plus applicable taxes and fees.

Optional Coverage:

None

Policy Auditable:

Not Auditable

Special Liability Insurance Program (SLIP) Coverage – Continued

Conditions:

- Limits are exhausted by Indemnity and Defense Cost.
- Limits are Per Occurrence.
- There is no General Aggregate.
- Limits apply to each entity in the program.
- Waiver of Governmental Immunity

This QUOTATION is subject to review and possible re-rating if there are any significant changes in operations, exposure or experience prior to carrier binding. Such significant changes include, but are not limited to, any declared or potential occurrence series, claims series or batch notices by or to the insured

Certificates:

All requests for certificates with additional insured status must provide some sort of written agreement stating you must defend, indemnify or name the certificate holder as additional insured. This is a policy requirement. If there is no agreement that requires this, the carrier will not recognize the certificate holder as additional insured.

Certificates will not be renewed without a request from you. A certificate list will be provided with your proposal for your review to assist with this. Any certificate not marked as "Issue" will be skipped. Any certificate that goes 12 consecutive months without being renewed will be inactivated and a new request with contract will be required to have it issued.

Quote Valid Until:

30 days from proposal date

Binding Conditions:

- Signed Request to Bind Form
- Signed Surplus Lines Forms (where applicable)
- Signed TRIA indicating accept or decline the optional coverage

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Other Disclosures / Disclaimers – Continued

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Request to Bind Coverage

Truckee Library Joint Powers Authority

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Special Liability Insurance Program (SLIP)	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

_____ Signature of Authorized Insurance Representative	_____ Date
_____ Title	
_____ Printed / Typed Name	

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*