

Jul 21, 2022

To whom it may concern:

I am requesting a time extension for our 2020 approval of a mixed use building permit #2019-00001568.

We have encountered various unforeseen delays due to Covid and subsequently the construction market and economy. Like many others, we were forced to take a step back to allow for a new normalization in our world.

Extreme fluctuations in material costs, short subcontractor "bid valid through" contract dates, and the inevitability of supplies/materials delivery delays made lending very difficult as most institutions were concerned about the economy in general. We found it prudent and in our best business practices to hold up the project.

We paid out of pocket and proceeded to work on the site as far as we could with the goal to complete most of the grading work. I am very pleased with all of the new underground infrastructure brought in from Ski Slope through the cooperation of Southwest Gas, Truckee Sanitary District and Truckee Donner PUD. We completed the grading and paving of the new Teton Road from Ski Slope through the parcel and the new road portion up Panamint to the site entrance. We fulfilled all of the requirements to form the two new parcels. We've also invested an additional \$150,000 toward the foundation contractor deposit and tied rebar as well as additional underground pipe that is currently stored on the site. The building pad is ready and the retaining wall is cut in.

We will continue on smaller aspects of the grading permit over the next year. Our schedule goal will then be the building foundation in late 2023 or early 2024. Our building frame has doubled in price so with this extra time we are financially preparing for a significantly more expensive build.

We are feeling very lucky that we are only delayed and did not have to close up shop like many other businesses in the country. We are starting our 44th year of business in Truckee! We have no plans of leaving or shutting down, so this small glitch in our new building dreams will not be holding us back in the long term.

Thank you for your continued support,

A handwritten signature in black ink, appearing to read "Jaime Legare". The signature is fluid and cursive, with a long horizontal stroke at the end.

Jaime Legare