

Date: August 13, 2024

Honorable Mayor and Council Members:

Author and title: Hilary Hobbs, Assistant to the Town Manager

Title: Resolution of support for Proposition 5, lowering voter approval requirements for local

housing and infrastructure

Jen Callaway, Town Manager

<u>Recommended Action:</u> Adopt Resolution 2024-51 supporting Proposition 5, lowering the voter approval threshold to 55% for certain affordable housing and public infrastructure projects

<u>Discussion</u>: On November 5, 2024, California voters will have an opportunity to vote on Proposition 5 (formerly referred to as ACA 1) which, if passed, would amend the California Constitution to lower the voter approval threshold for certain affordable housing and public infrastructure projects from 67% to 55%.

An analysis of this Proposition 5 from the non-partisan California Legislative Analyst's Office (LAO) is provided as Attachment 1.

Strategic Priority Alignment

Staff recommend that Town Council consider taking a "support" position on this proposition because the proposed constitutional change could be an important tool in facilitating progress on Town Council strategic priorities. Most immediately, The Town, Nevada County, and Friends of the Truckee Library have been working in collaboration for several years to support the planning for a new Truckee Community Library facility. Reducing the approval threshold from 67% to 55% could make a significant difference in the feasibility of project financing and the overall feasibility of completing this community project.

Supporting the development of a new Truckee Community Library facility is a project that the Town has actively invested in for a number of years and that aligns with several Town Council priorities. In addition to serving traditional library functions, the new facility is envisioned as a vital community meeting space, as a resilience hub to support emergency preparedness and response, and as an important resource in our efforts to support community cohesion and to equitably serve all members of the community.

Figure 1: Town Council 2024 strategic priority alignment







ENHANCE PARTNERSHIPS & INVESTMENT FOR EMERGENCY PREPAREDNESS INCLUDING WILD-FIRE READINESS & MITIGATION

<u>Summary:</u> Staff recommend that Town Council adopt Resolution 2024-51 endorsing Proposition 5 and allowing that the Town of Truckee may be listed as a supporter of said ballot measure by the official proponents of the measure (see Attachment 2).
Priority:
Enhanced Communication X Climate and Greenhouse Gas Reduction Housing Core Service
Fiscal Impact : Adoption of Resolution 2024-50 will have no direct fiscal impact. If passed, Proposition 4 could open up new and expanded state grant funding opportunities to support projects in the Truckee region.
Public Communication: Agenda posting

- Attachments:

 (1) Legislative Analyst's Office analysis of Proposition 5
 (2) Resolution 2024-51