

Date: August 13, 2024

Honorable Mayor and Council Members:

Author and title: Hilary Hobbs, Assistant to the Town Manager

Title: Resolution of support for Proposition 4, authorizing bonds for safe drinking water, wildfire prevention, and protecting communities and natural lands from climate risks

Jen Callaway, Town Manager

Recommended Action: Adopt Resolution 2024-50 supporting Proposition 4, authorizing bonds for safe drinking water, wildfire prevention, and protecting communities and natural lands from climate risks

<u>Discussion</u>: On November 5, 2024, California voters will have an opportunity to vote on Proposition 4 which, if passed, would authorize the state of California to issue up to \$10 Billion in bonds to fund various environmental, energy, and water projects.

An analysis of the Proposition from the California Legislative Analyst's Office (LAO), including a summary of expenditure goals and allocations, is provided as Attachment 1.

Strategic Priority Alignment

Staff recommend that Town Council consider taking a "support" position on this proposition because several of the goals of the proposition—including wildfire prevention and preparedness and protecting communities and natural lands from climate risks—closely align with Town Council's adopted 2024 environmental sustainability and emergency preparedness strategic priorities.

Figure 1: Town Council 2024 strategic priority alignment





Additionally, several of the funding categories identified in the propositions proposed funding allocation specifically align with initiatives that the Town is actively pursuing or has included as goals and actions

in the adopted 2040 General Plan, including river and lake restoration, fuel reduction efforts to mitigate fire risk, renewable energy infrastructure and energy storage, among others. If passed, Proposition 4 would increase the availability of State grant funding that the Town and regional partners could potentially access to support these types of projects.

<u>Summary:</u> Staff recommend that Town Council adopt Resolution 2024-50 endorsing Proposition 4 and allowing that the Town of Truckee may be listed as a supporter of said ballot measure by the official proponents of the measure (see Attachment 2).

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Enhanced Communication	Х	Climate and Greenhouse Gas Reduction	Housing
Infrastructure Investment	Χ	Emergency and Wildfire Preparedness	Core Service

<u>Fiscal Impact</u>: Adoption of Resolution 2024-50 will have no direct fiscal impact. If passed, Proposition 4 could open up new and expanded state grant funding opportunities to support projects in the Truckee region.

Public Communication: Agenda posting

Attachments:

- (1) Legislative Analyst's Office analysis of Proposition 4
- (2) Resolution 2024-50