



Date: January 9, 2024

Honorable Mayor and Council Members:

Author and title: Hilary Hobbs, Assistant to the Town Manager

Title: Climate Transformation Alliance budget amendment

Approved By: _____ Jen Callaway, Town Manager

Recommended Action: Approve a budget amendment for C2314 (Climate Partnerships) for fiscal year (FY) 23/24 to increase the budget by \$16,667 to a total of \$83.334.

Discussion:

In late 2021, the Town of Truckee, Truckee Tahoe Airport District, and Truckee Donner Public Utility District, under the guidance of Sierra Business Council, established the Climate Transformation Alliance (CTA) as a regional partnership effort to collaboratively address greenhouse gas reduction and climate change mitigation. The CTA is a regional public private partnership of local governments, special districts, community organizations, businesses, and individuals committed to collaboration, innovation, and accountability through a governing body and shared vision. The overarching goal of the CTA is for the North Tahoe-Truckee community to achieve carbon neutrality by 2045.

In June 2022 the governing partners began inviting additional local and regional partners to join the CTA as “founding members” and the CTA officially launched it’s Kickoff Gathering and first quarterly meeting in July 2022. In 2023 the CTA organized a “climate accelerator” pitch competition among its members and a first public event was held in November 2023 to highlight the climate accelerator program and to award prize funding to the first and second place projects.

The initial two-year start-up costs for the CTA have been jointly funded by the three governing partners, including the Town. In the spring of 2023 Nevada County as lead applicant with CTA (and its governing partners) as co-applicants applied for an Integrated Climate Adaptation and Resiliency Program Adaptation Planning Grant that would jointly fund operations of the CTA and would provide funding to Nevada County to support efforts under the Board of Supervisor’s new Climate priority. Due to this pending grant application, CTA did not budget for governing partner funding beyond December 2023. Unfortunately, the application for the Climate Adaptation and Resiliency Program Adaptation Planning Grant was unsuccessful. However, at the end of December Nevada County and CTA were notified that the project will be awarded \$650,000 in funding from a second grant application, from the Governor’s Office and Planning and Research Regional Resilience Grant Program. This is a highly competitive grant, and the project is one of sixteen selected for funding state-wide.

Due to the anticipated timing of funding availability from the Regional Resilience Grant Program award, staff recommend that Town Council approve a budget amendment in the amount of \$16,667 to facilitate the Town’s funding contribution to CTA administration for an additional six months, through June 30, 2024. This funding would be matched by the two other CTA governing partners, Truckee Tahoe Airport District and Truckee Donner Public Utility District. The governing partners’ current agreements with SBC specify that if a different funding source becomes available, the governing partners’ invoices will be adjusted accordingly. This adjustment would take effect once grant funding is available for expenditure, which is anticipated in late spring 2024.

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<input type="checkbox"/>	Enhanced Communication	<input checked="" type="checkbox"/>	Climate and Greenhouse Gas Reduction	<input type="checkbox"/>	Housing
<input type="checkbox"/>	Infrastructure Investment	<input type="checkbox"/>	Emergency and Wildfire Preparedness	<input type="checkbox"/>	Core Service

Fiscal Impact: The recommended budget amendment would increase the budget for CIP 2314 by \$16,667 to a total of \$83,334 in FY23/24, to be funded by the Sustainability Designation.

The Sustainability Designation has a projected balance of \$430,037 for fiscal year 2023/24 per the Adopted Budget. There are sufficient funds to cover this budget amendment and this project is in line with the goals and purposes of the Sustainability Designation. Staff are working on a comprehensive Designation and Reserve policy with a replenishment plan for the Sustainability Designation. It is projected to be brought to Council in January 2024.

Public Communication: Agenda posting.

Attachments:

None