



December 15, 2022

Ms. Becky Bucar, Engineering Manager
Town of Truckee
10183 Truckee Airport Road
Truckee, CA. 96161-3306

Re: J-MAR I, LLC Infrastructure Financing

Dear Becky:

Thank you for taking the time to meet with our team earlier this week. It is very much appreciated. This letter is provided to inform the Town of Truckee of our intent to pursue local public infrastructure financing through the BOLD program. On December 11, 2018, Council approved joining the California Municipal Finance Authority's BOLD program. The application J-MAR I, LLC submitted to the Town of Truckee was approved by Town Council on May 12, 2020, and then amended on November 10, 2020. Phase I of the Soaring Ranch project has been completed and approved by the Town of Truckee. The total financing requested is \$1,972,875 based on the extraordinary public benefit of the Transit Community Facilities District valued at \$789,150.

If there are any questions or comments related to the abovementioned notice, please advise.

Sincerely,

Jessica Barton

Jessica Barton, CFO of J-MAR I, LLC