TOWN OF TRUCKEE California

RESOLUTION 2024-38

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF TRUCKEE ESTABLISHING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024-2025 PURSUANT TO ARTICLE XIIIB OF THE CALIFORNIA CONSTITUTION

WHEREAS; Artivle XIIIB of the California Constitution provides that the total annual appropriations subject to limitation of each government entity, including this Town, shall not exceed the appropriations limit of each entity of government for the prior year adjusted for changes in population and inflation mandated by Proposition 4 passed in November 1979, and Proposition 111 in June 1990, except as otherwise provided for in said Article XIIIB and implementing State statues; and

WHEREAS; pursuant to said Article XIIIB of said California Constitution, and Section 7900 et sq. of the California Government Code, the Town is required to set its appropriations limit for each fiscal year; and

WHEREAS; the Town Manager has interpreted the technical provisions of said Propositional computations and has caused a technical review to be made of the documentation for the Town's said appropriations limitation, and has caused the numbers upon which the Town's appropriation limit was and is based to be calculated, and in the process has relied on the temporary base limit approved by the voters upon incorporation on November 3, 1992, to prior fiscal year of 2001-2002; and

WHEREAS; the calculation of the Revised Appropriations Limit from the Base Fiscal Year of 1993-1994 through each of the intervening fiscal years to Fiscal Year 2001-2002 was made based upon the Town's claim for increased property taxes filed against the County of Nevada in Superior Court and based upon the Settlement Agreement and Mutual General Release signed in May of 2001; and

WHEREAS; pursuant to Section 7910 of the California Government Code, documentation used to make the determination of the appropriations limit has been made available to the public fifteen days prior to this meeting on the Town's website and available for in-person inspection.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TRUCKEE that the Town Council of the Town of Truckee, California accept the calculation of the fiscal year 2024-2025 appropriations limit, as prepared by the Town of Truckee Finance Department, hereby set the fiscal year 2024-2025 appropriations limit at \$32,280,016. The foregoing resolution was introduced by _____, seconded by _____, at a regular meeting of the Truckee Town Council, held on the __ day of _____, 2024 and adopted by the following vote:

AYES:

NOES:

ABSENT:

ATTEST:

David Polivy, Mayor

Kelly Carpenter, Town Clerk