

**TOWN OF TRUCKEE  
California**

**RESOLUTION 2024-44**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF TRUCKEE AMENDING THE  
TOWN RESOLUTION AND DESIGNATION POLICY**

**WHEREAS;** reserves and contingencies are the cornerstone of governmental financial flexibility; and

**WHEREAS;** reserves provide a government with options to respond to unexpected issues and afford a buffer against shocks and other forms of risk; and

**WHEREAS;** the Town first established a reserve policy as part of the Town's overall fiscal policies, adopted in 2009 and have periodically updated such reserves as part of the annual operating budget process; and

**WHEREAS;** a formal reserve and designation policy provides consistency and transparency, helps to ensure the Town's fiscal stability, and provides guidance to staff in the financial management of the Town's operations.

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**NOW THEREFORE BE IT RESOLVED BY THE TRUCKEE TOWN COUNCIL**

The Town Council Town of Truckee Reserve and Designation Policy, attached hereto as Exhibit 1 and incorporated herein by reference, is hereby approved and adopted effective July 1, 2024.

The foregoing resolution was introduced by \_\_\_\_\_, seconded by \_\_\_\_\_, at a regular meeting of the Truckee Town Council, held on the \_\_\_\_ day of \_\_\_\_\_, 202\_\_ and adopted by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ATTEST:**

\_\_\_\_\_  
David Polivy, Mayor

\_\_\_\_\_  
Kelly Carpenter, Town Clerk