



Date: November 8, 2022

Honorable Mayor and Council Members:

Alfred Knotts, Transit Program Manager

Title: Fiscal Year 22/23 Claim for Transportation Development Act State Transit Assistance Capital Funds from the Nevada County Transportation Commission and Associated Budget Amendment

Approved By: _____ Jen Callaway, Town Manager

Recommended Action: Council adopt Resolution 2022-70 requesting an allocation from the Nevada County Transportation Commission of Transportation Development Act Funds for Fiscal Year (FY) 2022/23 for State Transit Assistance Capital funds to provide funding for the purchase of the North Balloon Parcel to serve as the future location of the Railyard Transit Center and corresponding FY 22/23 Budget Amendment in the amount of \$279,000.

Discussion: The Town's Public Transit Program is primarily funded by the Transportation Development Act (TDA) through Local Transportation Funds (LTF) and State Transit Assistance (STA) Capital Funds. The Nevada County Transportation Commission (NCTC) receives the TDA funds on the Town's behalf as the designated Regional Transportation Planning Agency. The Town is required to submit claims to NCTC requesting allocation of the funds.

As part of the August 8, 2022, Council meeting, Council formerly approved the acquisition of the North Balloon Parcel and associated Purchase Sales Agreement (PSA). At present time, the PSA is in final form and has been submitted to the Seller, Truckee Development Associates. To fund this acquisition, Staff identified \$279,000 in Transportation Development Act (TDA) funds in the form of STA Capital Funds. These funds are held by the NCTC and made available to the Town as part of a claim process when a demonstrated transit need is identified. While the Town claimed TDA funds for the FY 22/23 Transit budget process to support transit operations and the Town identified the \$279,000 in the Capital Improvement Program budget under C1820, in alignment with the Town's normal process, under the assumption that these funds could be recorded directly into the Capital Projects fund. The TDA requires that these funds be identified in the "Capital Outlay – Transfers to CIP Fund "(Acct 502.00.000.77.10) portion of the Transit Budget and that the funding run through the Transit fund.

To support the acquisition of the North Balloon Parcel, staff is requesting to claim STA Capital Funds in the amount of \$279,000 as identified in the CIP. As part of this action, staff is also requesting a corresponding amendment to the Public Transit budget for both revenues and expenditures in the amount of \$279,000. The revenue budget in C1820 will be amended as well to reflect a transfer from the Transit fund rather than STA.

Per TDA regulations, staff has prepared a TDA Claim Form and associated supporting documentation, including Resolution 2022-70 to claim the \$279,000 as identified in the CIP. To facilitate this release of additional STA funds, NCTC also needs to take action by authorizing this Revised Claim. This action is scheduled for consideration by the NCTC as part of their regularly scheduled meeting to be held on November 9, 2022.

Priority:

<input type="checkbox"/>	Enhanced Communication	<input checked="" type="checkbox"/>	Climate and Greenhouse Gas Reduction	<input type="checkbox"/>	Housing
<input checked="" type="checkbox"/>	Infrastructure Investment	<input type="checkbox"/>	Emergency and Wildfire Preparedness	<input checked="" type="checkbox"/>	Core Service

Fiscal Impact: The TDA Claim of STA Capital Funds (Attachment B) will result in the encumbrance of \$279,000 and will fund the acquisition of the North Balloon Parcel consistent with C1820. These funds will be captured as both “Revenues” and “Expenditures” in the FY 22/23 portion of the Transit Budget.

Public Communication: The FY 22/23 TDA Claim was presented and approved by Council as part of the June 14, 2022 Town Council meeting. The authorization to proceed with the purchase of the North Balloon Parcel and execute the PSA was approved by Town Council on August 8, 2022. Each of these items and requested actions were noticed as part of standard Town Council agenda postings

Attachments:

Attachment A: Resolution 2022-70

Attachment B: TDA Claim Form