



Date: August 21, 2024

Board Memo Author and title: Mandy Stewart, Administrative Analyst II, Nevada County

Title: **Bond Counsel Presentation: Stradling**

Recommended Action: Accept the Presentation

Discussion: Pursuant to the JPA Agreement, the JPA is responsible for constructing and maintaining the Truckee Library.

In order to carry out this responsibility, the JPA is authorized to: issue revenue bonds and other forms of indebtedness as well as impose, levy, collect or cause to be collected, to receive and use sales taxes, parcel taxes, Mello Roos taxes, property taxes, special taxes, or any other type of tax or assessment, as authorized by law.

The steps needed to issue revenue bonds require the expertise and guidance of outside bond counsel.

Stradling, existing bond counsel to the County of Nevada, will present on the next steps and critical path timeline to bringing a bond measure to the voters at a future date.

Stradling has maintained a public finance practice for more than 40 years and is considered a perennial leader in public finance in California. Stradling has 34 attorneys specializing in the area of public finance, including federal income taxation as it relates to public finance, and related areas of public law.

Stradling's California municipal finance practice is the second largest in the State. Over the past five years, Stradling's California-based attorneys have completed more than 900 transactions as bond counsel to cities, counties, special districts and other public agencies, representing over \$42.5 billion in principal amount of municipal securities.

Attachments: