



Date: January 23, 2024

Honorable Mayor and Council Members:

Author and title: Jessica Thompson, Senior Engineer

Title: **Resolution 2024-05 Authorizing Execution of a Funds Transfer Agreement and Associated Documents related to Priority Legislative Budget Project Funds for the Reimagine Bridge Street Project C1805**

Jen Callaway, Town Manager

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**Recommended Action:** Council adopt Resolution 2024-05 authorizing the execution of a Funds Transfer Agreement and associated documents necessary to administer and claim Priority Legislative Budget Project (PLBP) funds for the Reimagine Bridge Street Project.

**Discussion:** As a result of the efforts of California State Senator Marie Alvarado-Gil, the Town will be receiving \$1 million in funding for the Town of Truckee’s Reimagine Bridge Street Project. The project will replace two existing 4-way unsignalized intersections located on either side of the Bridge Street at-grade railroad crossing, with new sidewalk and pedestrian and bicycle facilities, coordinated traffic signals, railroad safety improvements, lighting, stormwater improvements, and underground utilities. The tentative start date for construction is 2025 or 2026.

The \$1 million in funding will be provided to the Town as Priority Legislative Budget Projects (PLBP) funds (funds that have been authorized by State legislation). Caltrans is the authorizing agency for these funds and requires the Town enter into a Funds Transfer Agreement (FTA) with Caltrans. A link to a sample FTA is provided as Attachment A below. The FTA is currently being drafted but will describe the project and requirements of the funding.

Staff is recommending that the Town Council adopt the attached resolution (Resolution 2024-05, **Attachment B**) authorizing the Town Manager to execute the FTA and any other agreements, reports, invoices, and other documents required to administer these funds.

**Priority:**

<input type="checkbox"/> Enhanced Communication	<input type="checkbox"/> Climate and Greenhouse Gas Reduction	<input type="checkbox"/> Housing
<input checked="" type="checkbox"/> Infrastructure Investment	<input type="checkbox"/> Emergency and Wildfire Preparedness	<input checked="" type="checkbox"/> Core Service

**Fiscal Impact:** The funding will provide \$1,000,000 for Reimagine Bridge Street project if approved.

**Public Communication:** Standard Town Council Agenda Posting

**Attachments:**

Attachment A: Sample FT: [Funds Transfer Agreement Between the California Department of Transportation and the \[Agency Name\]](#)

<https://dot.ca.gov/-/media/dot-media/programs/local-assistance/documents/plbp/funds-transfer-agreement-dec-23.pdf>

Attachment B: Resolution 2024-05 Authorizing Execution of a Funds Transfer Agreement and Associated Documents