



Date: Tuesday, June 9, 2026

Honorable Mayor and Council Members

Author and title: Cindy Peterson, Finance Manager; Nicole Postlewaight, Senior Accountant; and Kelly Norris, Senior Accountant.

Title: **Adoption of the Fiscal Year 2026/27 Annual Operating Budget and Five-Year Capital Improvement Project Budget**

Jen Callaway, Town Manager

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**Recommended Action:** That the Town Council: (1) approves Resolution 2026-31 to adopt the Town of Truckee Fiscal Year (FY) 2026/27 Operating and Capital Improvement Plan Budget, including proposed personnel changes; (2) adopt the estimated actuals for FY 2025/26 Capital Improvement Projects as amended budget amounts; and (3) direct staff to begin the recruitment process as soon as possible, for the additional positions included in the FY 2026/27 budget, so long as hiring does not occur until the new fiscal year.

**Discussion:** The Town of Truckee develops an operating and capital budget each fiscal year (FY) which runs July 1<sup>st</sup> through June 30<sup>th</sup>. The Town Council must review and adopt a budget for the subsequent fiscal year prior to June 30<sup>th</sup>.

Preliminary input into the FY 2026/27 budget process began early in 2026, during the Council off-site retreat in which Council reaffirmed its commitment with minor adjustments to the FY2025-2027 Council Priorities. These preliminary discussions helped to inform the development of the proposed/draft operating and capital budget for Council consideration and direction, ensuring that the budget includes funding for all core Town services and council focus areas.

As a reminder, these goals are in addition to the full complement of services – police, maintenance, community development, streets and roads, trails, code enforcement, building, and administrative duties that the Town provides to the community on an ongoing basis.

The proposed budget funds all Town services and capital projects from July 1, 2026, through June 30, 2027. The budget makes key investments in operations and capital improvements, while also preserving healthy financial reserves to weather future emergencies and economic downturns.

The budget is provided as a link to a dynamic online version of the budget. From there, individuals who wish to see the budget in PDF format can click the link to convert the material to pdf format. The links are provided under the Attachments section. The online version contains a hyperlinked table of contents to the left of the reader interface.

# TOWN OF TRUCKEE 2025-27 COUNCIL GOALS



Staff have made the one change requested from the May 26, 2026 - Workshop. \$200,000 of funding from Measure U has been added to a new CIP to allow the Town to partner with CalTrans on pedestrian crossing improvements near exit 184 on Highway 80.

A few other changes were made to ensure the accuracy of the document including:

- Updating the sales tax budget to align with updated projections received from the Town's sales tax consultant. This led to a small increase for the FY2026/27 sales tax budget, but an overall decrease over the five-year projection period.
- Updated Gas Tax budgets based on updated projections from California City Finance. This was a small decrease.
- Changed the timing of spending for C2504 General Plan Implementation to account for the Broadbent & Associates, Inc. contract approved by Council at the May 12, 2026 meeting.
- Changed some items that were previously funded by Measure E to Measure K and General Fund. Due to the updated sales tax estimates, the Measure E budget was not in balance. These changes rebalanced the budget for that fund.
- Added in a reconciliation of transfers in and transfers out.
- Added \$17,900 to the Town Manager's Professional Services FY2026/27 Budget.
- Corrected allocation of \$6,000 FY2025/26 for the PW breakroom TV to 50/50 Roads Division and Facilities Stevens Lane Division, no change to general fund budget.
- Updated Administrative Services Professional Services Budget to match best and final offer of LSL LLP audit services approved by Council at the May 26, 2026 meeting. This reduced the budget in FY2026/27 from \$65,000 to \$55,370.

Despite these changes, the proposed budget includes an impressive \$39.2 million of General Fund and General Fund designation support for capital projects over the five-year budget horizon, as well as

designation and contingency savings for future capital work. It does this while maintaining Council's target of \$5 million of cash available in each of the five years of the Town's budget horizon.

The following position-additions are included in the budget and with the approval of Resolution 2026-31, approves the addition of these positions to the Town's workforce:

- Deputy Town Attorney
- Grant Administrator
- Police Officer focused on community outreach with Truckee's unhoused population

This budget also includes some position changes and promotional opportunities including but not limited to the conversion of an Engineering Technician to an Assistant Engineer and conversion of one Program Analyst to a Program Coordinator.

As such, staff recommend that Council approve Resolution 2026-31, to adopt the Town of Truckee Fiscal Year (FY) 2026/27 Operating and Capital Improvement Plan Budget, including proposed personnel changes, and adopt the estimated actuals for FY 2025/26 Capital Improvement Projects as amended budget amounts.

In order to get the proposed new positions hired as promptly as possible, staff is requesting that Council provide direction to start the recruitment process for these new positions as soon as possible, so long as the official start date is not until after the beginning of the new fiscal year.

**Fiscal Impact:** Refer to the attached budget document.

**Priority:**

<input checked="" type="checkbox"/>	Enhanced Communication	<input checked="" type="checkbox"/>	Climate and Greenhouse Gas Reduction	<input checked="" type="checkbox"/>	Housing
<input checked="" type="checkbox"/>	Infrastructure Investment	<input checked="" type="checkbox"/>	Emergency and Wildfire Preparedness	<input checked="" type="checkbox"/>	Core Service

**Public Communication:**

Council Retreat/Workshop & Priority Setting – January 29, 2026

Town Talk hosted by the Chamber of Commerce – Demystifying the Town Budget – April 27, 2026 - <https://townoftruckee.box.com/s/6l0rblqkzpn30xymwsmaruv7l9yc8xlr>

Capital Improvement Project Budget Workshop – April 28, 2026 - <https://portal.laserfiche.com/Portal/DocView.aspx?id=59940034&repo=r-6a91ddbc>

Budget Workshop – May 26, 2026 - <https://portal.laserfiche.com/Portal/DocView.aspx?id=59946657&repo=r-6a91ddbc>

**Attachments:**

Attachment 1: Resolution 2026-31

Attachment 2: (Link and PDF) Proposed FY2026/27 Annual Operating Budget - <https://town-truckee-ca-cleardoc.cleargov.com/25674/1025916/d>

Attachment 3: (Link and PDF) Five-year Capital Improvement Project Budget - <https://town-truckee-ca-cleardoc.cleargov.com/15798/548138/d>