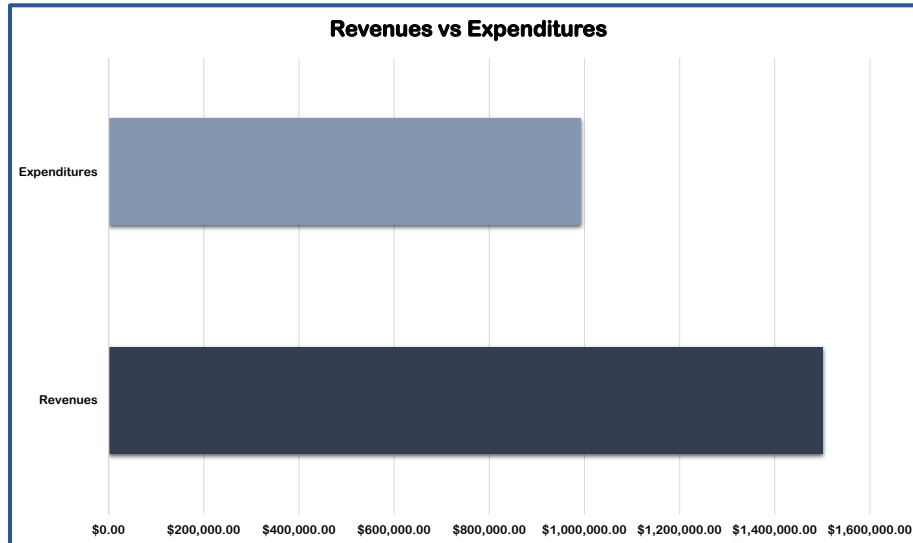


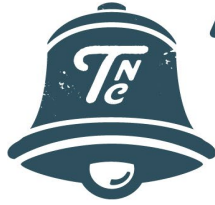


**General Fund  
Budget vs Actual Statement  
Ending on November 30, 2023**

	<u>Budget</u>	<u>Actual</u>
<b>REVENUES</b>		
Powell Bill	\$ 175,600.00	\$ 85,966.73
Ad Valorem/ Vehicle Tax	\$ 1,019,300.00	\$ 687,093.41
Sales and Use Tax	\$ 1,888,802.00	\$ 473,201.38
Solid Waste	\$ 487,200.00	\$ 206,246.40
Other Taxes	\$ 320,700.00	\$ -
Investment Earnings	\$ 19,000.00	\$ 29,612.56
Other Revenues	\$ 351,253.00	\$ 19,388.81
	<b>\$ 4,261,855.00</b>	<b>\$ 1,501,509.29</b>
<b>EXPENDITURES</b>		
Governing Board	\$ 58,900.00	\$ 15,224.40
Administration	\$ 485,600.00	\$ 189,430.20
Finance	\$ 279,220.00	\$ 97,340.94
Planning/Zoning	\$ 431,900.00	\$ 146,918.08
Public Buildings	\$ 239,400.00	\$ 100,224.47
Animal Control	\$ 29,200.00	\$ 14,298.44
Public Safety	\$ 469,662.00	\$ 118,275.59
Powell Bill	\$ 120,300.00	\$ 1,200.00
Street	\$ 148,500.00	\$ 48,277.64
Stormwater	\$ 272,450.00	\$ 74,023.34
Sanitation	\$ 527,200.00	\$ 168,922.12
Economic Development	\$ 10,600.00	\$ 6,679.00
General Fund Transfers-Sale Tax W/S	\$ 1,115,544.00	\$ -
General Fund Transfers-City Hall Reserve		\$ -
Special Appropriation/Allocations	\$ 73,379.00	\$ 12,000.00
	<b>\$ 4,261,855.00</b>	<b>\$ 992,814.22</b>
		<b>\$ 508,695.07</b>



*Note: The City of Trinity has collected about 35% of it's projected budgeted revenues. The City of Trinity has collected 6% of "Other Revenues" due to the City NOT utilizing both its budgeted General Fund Appropriated Fund Balance and the City Hall Reserve Fund . However, the City operational departments have only expensed about 25% of their total projected annual budgets. Currently, the City of Trinity has a surplus ofm \$506,615.07 within the General Fund.*

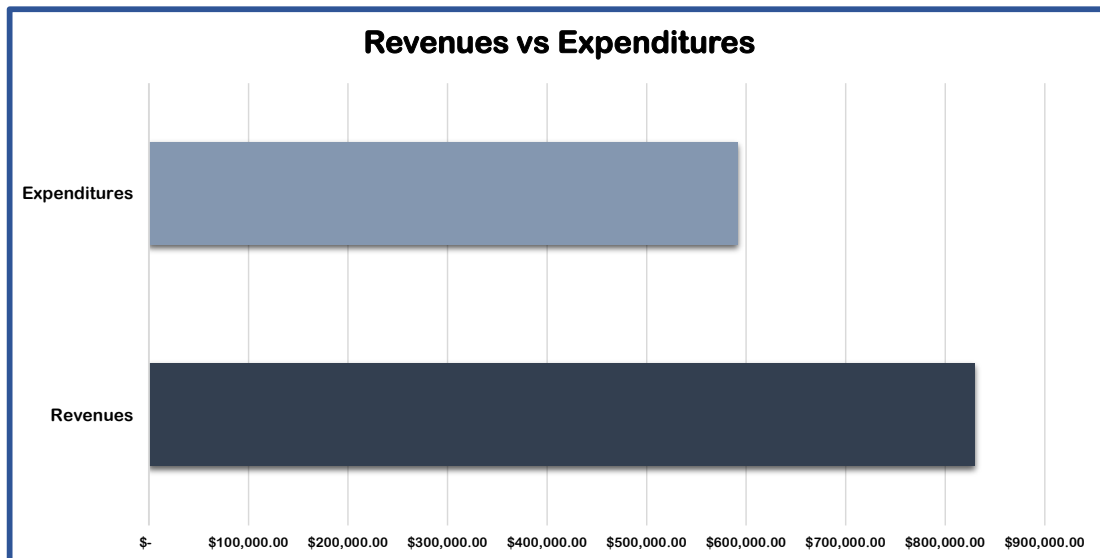


# TRINITY

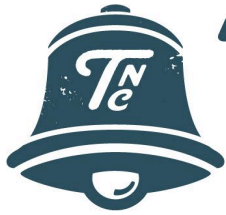
NORTH CAROLINA

## Sewer Fund Budget vs Actual Statement Ending on November 30, 2023

		<u>Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
	Sewer Billing	\$ 1,267,875.00	\$ 513,352.78
	Sewer Tap Fees	\$ 44,000.00	\$ 29,000.00
	Investment Earnings	\$ 3,750.00	\$ 10,789.52
	Sales Tax Transfer In	\$ 1,115,544.00	\$ 1,613.00
	Other Revenues	\$ 375,000.00	\$ 274,873.00
		<u>\$ 2,806,169.00</u>	<u>\$ 829,628.30</u>
<b>EXPENDITURES</b>			
	Sewer	\$ 2,806,169.00	\$ 590,994.12
		<u>\$ 2,806,169.00</u>	<u>\$ 590,994.12</u>
	Surplus / (Deficit)		<u>\$ 238,634.18</u>



*Note: The City of Trinity has collected about 30% of it's projected budgeted revenues. However, the City operational departments have only expensed about 21% of their total projected annual budgets. Currently, the City of Trinity has a surplus of \$238,634.18 within the Sewer Fund.*

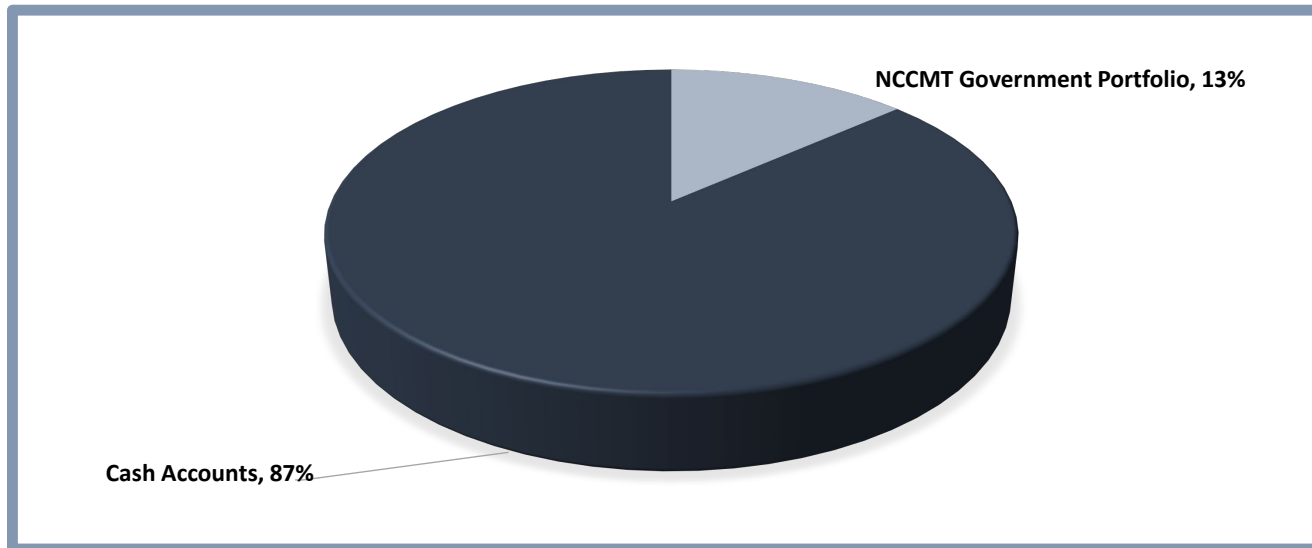


# TRINITY

## NORTH CAROLINA

Portfolio Reporting  
Summary By Type  
Thursday, November 30, 2023

Security Type	Number of Accounts	Par Value	Market Value	Percentage of Portfolio	Average YTM	Average Days to Maturity
NCCMT Government Portfolio	2	\$ 1,741,044.99	\$ 1,741,044.99	13%	5.25%	1
Cash Accounts	11	\$ 11,221,103.27	\$ 11,221,103.27	87%	0.05%	1

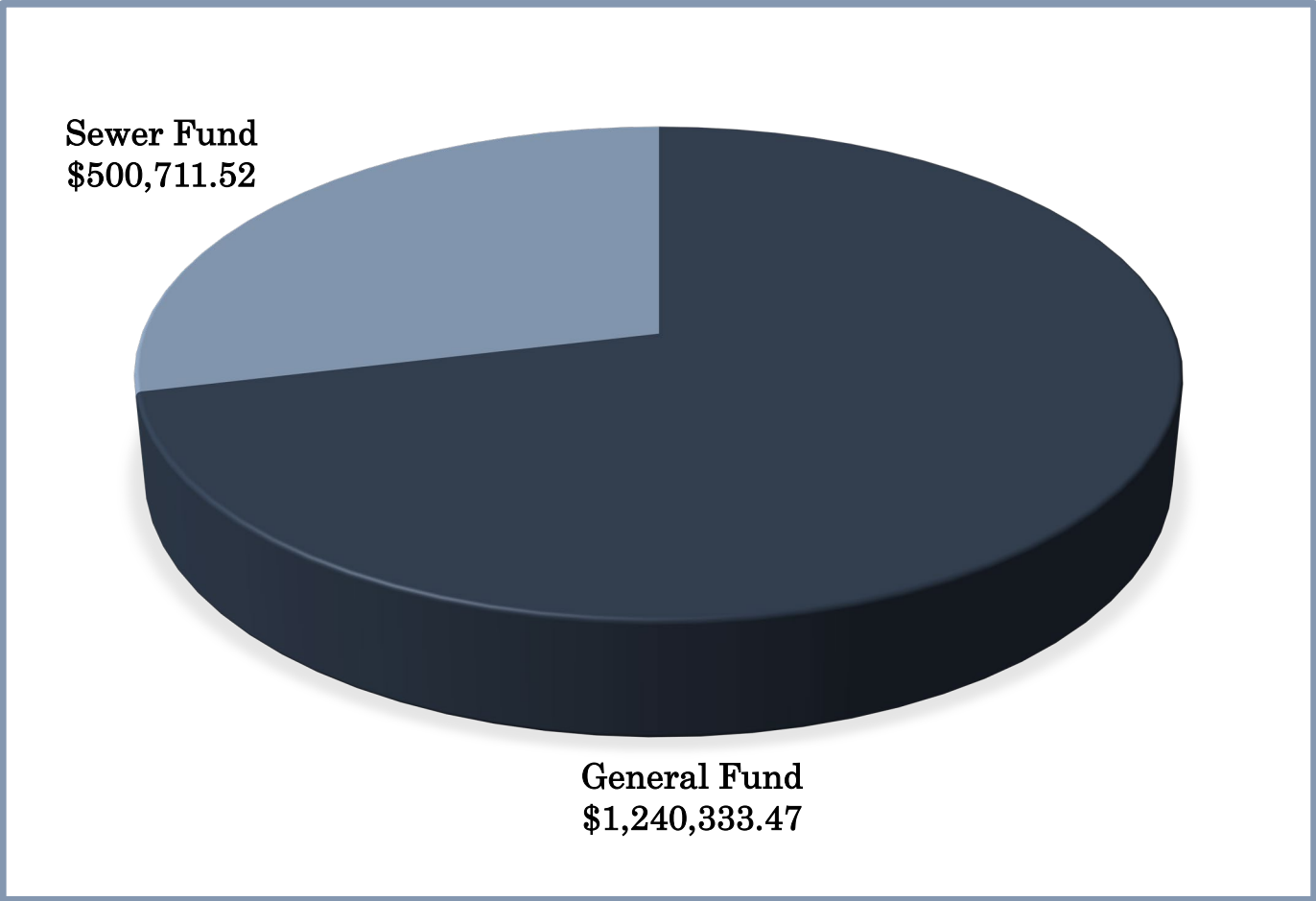


Note: Average YTM which is known as "Yield to Maturity" refers to the total return anticipated on a security type, if the security type is held until it matures. There is only (4) four cash accounts that are interest bearing. Those cash accounts total \$8,723,580.48, which is about 77.74% of total cash accounts. The interest bearing accounts are: American Rescue Plan Funds Checking Account, General Checking Account, Economic Development Checking Account, and Powell Bill Checking Account.

# NCCMT Investment Portfolio Market Value

as of

November 30, 2023



Sewer Fund	
Principal Balance	\$ 498,556.24
Investment Earnings	\$ 2,155.28
Grand Total	<u>\$ 500,711.52</u>

General Fund	
Principal Balance	\$ 1,234,994.54
Investment Earnings	\$ 5,338.93
Grand Total	<u>\$ 1,240,333.47</u>





# TRINITY

NORTH CAROLINA

## General Fund Cash Flow Analysis

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	Apr-24	Apr-24	Total
<b>Revenues:</b>													
Ad Valorem taxes	1,365	54,198	515,164	53,975	19,661								644,363
Other taxes and licenses	8,793	8,952	9,455	7,878	7,811								42,890
Unrestricted Intergovernmental	-	-	246,382	226,820	-								473,202
Restricted Intergovernmental	30	30	85,840	34	33								85,967
Permits and fees	1,450	4,500	2,400	1,575	2,425								12,350
Sales and Services	37,122	41,446	42,831	42,711	42,137								206,246
Investment Earnings	6,275	6,535	5,551	5,730	5,364								29,455
Appropriated Fund Balance	-	-	-	-	-								-
Misc.	7,006	-	-	-	30								7,036
<b>Total revenues</b>	<b>62,041</b>	<b>115,661</b>	<b>907,624</b>	<b>338,723</b>	<b>77,460</b>								<b>1,501,509</b>
<b>Expenditures:</b>													
General Government	103,963	90,290	80,855	188,937	85,092								549,138
Public Safety	17,269	-	-	115,305	-								132,574
Transportation	-	460	-	60	680								1,200
Public Services	28,377	61,364	60,548	69,854	71,079								291,223
Economic and Physical Devel.	6,600	-	79	-	-								6,679
Special Appropriations	12,000	-	-	-	-								12,000
Transfer to other Funds	-	-	-	-	-								-
Capital Outlay/Other	(125)	(125)	(125)	375	-								-
<b>Total expenditures</b>	<b>168,085</b>	<b>151,989</b>	<b>141,357</b>	<b>374,531</b>	<b>156,851</b>								<b>992,814</b>
<b>Revenues over (under) expenditures</b>	<b>(106,044)</b>	<b>(36,328)</b>	<b>766,267</b>	<b>(35,808)</b>	<b>(79,391)</b>								<b>508,695</b>

Note: There must be a level of understanding as how the City of Trinity's revenues are divided bas on type. Ad Valorem is known as property tax while vehicle tax is listed under "Other Taxes and Licenses". Unrestricted Intergovernmental revenues would be the Sales and Use Tax, Beer and Wine Tax, Telecommunication Tax, Utility Franchise Tax, and Vedio Transchise Tax. The Restricted Intergovernmental revenues would be the City's Powell Bill Allocation, Grants, and Solid Waste Tax.

The City's expenditures are grouped based on "function". The "General Government" consist of the Governing Board, Administration, Finance, Public Buildings and Planning and Zoning. The "Public Safety" function would be the City's law enforcement, fire inspection, and animal control. The "Public Services" function would include Streets, Stormwater, and Sanitation. The "Special Appropriations" function would cover the City's grants to other agencies such as the Archdale Library, Archdale/Trinity Chamber and the Randolph County Seniors.



# TRINITY

NORTH CAROLINA

## Sewer Fund Cash Flow Analysis

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-23	Jun-23	Total
<b>Revenues:</b>													
Charges for Services	87,393	89,275	100,442	116,867	119,376								513,353
Tap Fees	-	16,400	12,600	-	-								29,000
Interest	2,103	2,187	2,131	2,214	2,155								10,790
Other Operating Revenues	276,486	-	-	-	-								276,486
<b>Total revenues</b>	<b>365,982</b>	<b>107,862</b>	<b>115,173</b>	<b>119,081</b>	<b>121,531</b>								<b>629,628</b>
<b>Expenditures:</b>													
Operating Expenses	60,494	99,782	76,566	98,566	76,054								411,463
Dept Service:													-
Principal	14,112	14,206	14,254	-	28,650								71,222
Interest and other charges	16,429	16,335	43,112	-	32,433								108,308
Capital Outlay	-	-	-	-	-								-
<b>Total expenditures</b>	<b>91,036</b>	<b>130,323</b>	<b>133,932</b>	<b>98,566</b>	<b>137,137</b>								<b>590,994</b>
<b>Revenues over (under) expenditures</b>	<b>274,946</b>	<b>(22,461)</b>	<b>(18,759)</b>	<b>20,515</b>	<b>(15,606)</b>								<b>238,634</b>

Note: "Other Operating Revenues" includes sale of capital/property, transfer from Sewer Capacity Reserve, and Sales and Use Tax Transfer from the General Fund.