



MEMORANDUM

TO: Mayor Richard McNabb and City Council
FROM: Crystal Postell, Finance Director
CC: Stevie Cox, City Manager
DATE: 01/02/2024
SUBJECT: Pre-audit and Disbursement Policy

Summary:

This Pre-Audit and Disbursement Policy establishes a preaudit and disbursement process to assure that City of Trinity obligates and expends funds in compliance with the preaudit requirements set forth in N.C.G.S. § 159-28 and governs the disbursement of public funds.

Background:

As required by N.C.G.S. § 159-28(a), the City of Trinity shall not incur an obligation to support any program, function, or activity unless the annual budget ordinance or a project/grant ordinance includes an appropriation authorizing the obligation. An unencumbered fund balance remains in the appropriation that is sufficient to pay the sums obligated by the transaction.

Recommendation:

Staff recommends that the City Council approve and adopt the Pre-audit and Disbursement Policy.

Attachments:

Pre-audit and Disbursement Policy