



CITY COUNCIL AGENDA ITEM COVER SHEET

Meeting Date: 06/08/2026

Department: Finance Department

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AGENDA ITEM TITLE

Resolution 26 – 08: Resolution to Close the American Rescue Plan (ARP) Local Allocation Bank Accounting Ending in 6378

SUMMARY

After review, the Finance Department has supported the closure of the City of Trinity's American Rescue Plan Fund (ARPF) Local Allocation bank account.

BACKGROUND

The City established a separate bank account to receive and administer funds allocated through the American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds program. All ARPF funds have now been fully expended or transferred in accordance with approved budgets, applicable federal requirements, and City Council authorizations. Required financial reporting and recordkeeping responsibilities associated with these funds have been completed or are being maintained within the City's regular financial records.

As of June 1, 2026, the account balance has been reduced to zero. Since the account is no longer needed for the administration of ARPF funds, maintaining the account would serve no operational purpose and could result in unnecessary banking fees or administrative burden.

Therefore, authorization is requested to close the City of Trinity American Rescue Plan Fund Local Allocation bank account effective June 1, 2026. All account records, bank

statements, and supporting documentation will be retained in accordance with applicable federal, state, and local records retention requirements.

RECOMMENDED ACTION

Staff recommend that the Trinity City Council approves and adopts Resolution 26 - 08.

ATTACHMENTS

Resolution 26 – 08

American Rescue Plan Funds Account Details