



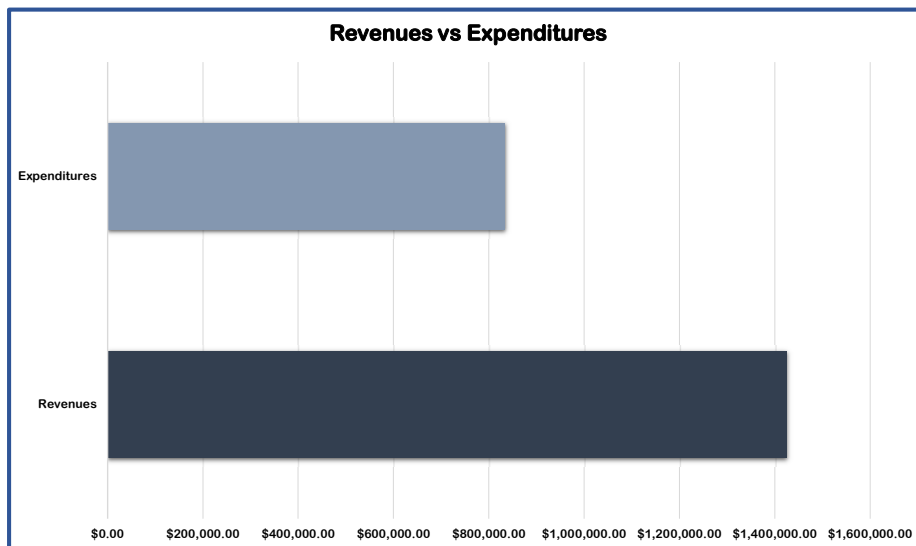
TRINITY

NORTH CAROLINA

General Fund Budget vs Actual Statement Ending on October 31, 2023

	<u>Budget</u>	<u>Actual</u>
REVENUES		
Powell Bill	\$ 175,600.00	\$ 85,934.17
Ad Valorem/ Vehicle Tax	\$ 1,019,300.00	\$ 659,621.99
Sales and Use Tax	\$ 1,888,802.00	\$ 473,201.38
Solid Waste	\$ 487,200.00	\$ 164,108.95
Other Taxes	\$ 320,700.00	\$ -
Investment Earnings	\$ 19,000.00	\$ 24,037.44
Other Revenues	\$ 351,253.00	\$ 16,906.87
	<u>\$ 4,261,855.00</u>	<u>\$ 1,423,810.80</u>
EXPENDITURES		
Governing Board	\$ 58,900.00	\$ 14,282.46
Administration	\$ 485,600.00	\$ 157,105.20
Finance	\$ 279,220.00	\$ 78,077.95
Planning/Zoning	\$ 431,900.00	\$ 109,901.55
Public Buildings	\$ 239,400.00	\$ 102,709.28
Animal Control	\$ 29,200.00	\$ 14,298.44
Public Safety	\$ 469,662.00	\$ 118,275.59
Powell Bill	\$ 120,300.00	\$ 520.00
Street	\$ 148,500.00	\$ 35,175.56
Stormwater	\$ 272,450.00	\$ 60,834.25
Sanitation	\$ 527,200.00	\$ 124,133.82
Economic Development	\$ 10,600.00	\$ 6,679.00
General Fund Transfers-Sale Tax W/S	\$ 1,115,544.00	\$ -
General Fund Transfers-City Hall Reserve		\$ -
Special Appropriation/Allocations	\$ 73,379.00	\$ 12,000.00
	<u>\$ 4,261,855.00</u>	<u>\$ 833,993.10</u>
Surplus / (Deficit)		<u>\$ 589,817.70</u>

Note: The City of Trinity has collected about 33% of it's projected budgeted revenues. However, the City operational departments have only expensed about 20% of their total projected annual budgets.





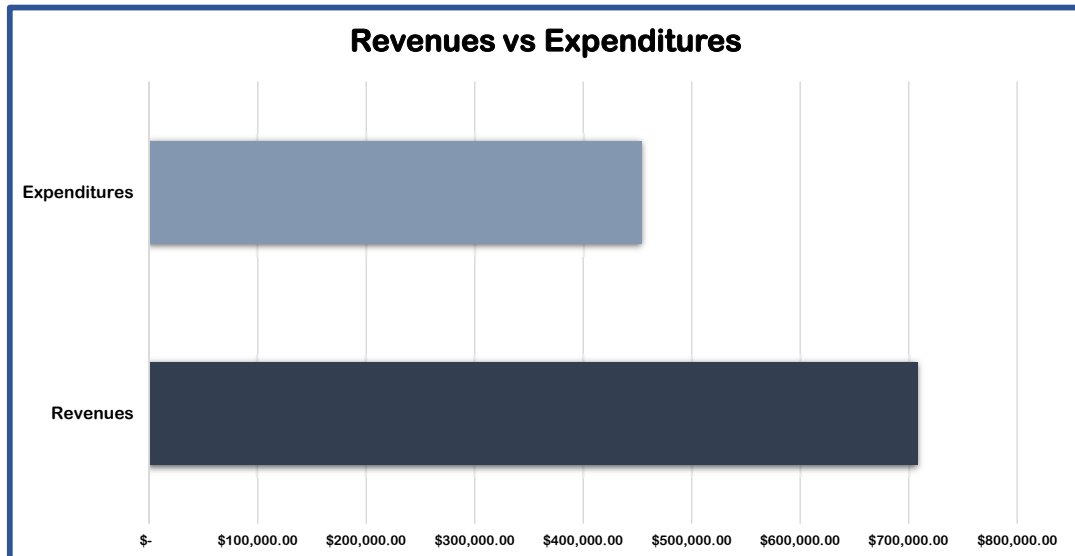
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NORTH CAROLINA

Sewer Fund Budget vs Actual Statement Ending on October 31, 2023

		<u>Budget</u>	<u>Actual</u>
REVENUES			
	Sewer Billing	\$ 1,267,875.00	\$ 393,976.73
	Sewer Tap Fees	\$ 44,000.00	\$ 29,000.00
	Investment Earnings	\$ 3,750.00	\$ 8,634.24
	Sales Tax Transfer In	\$ 1,115,544.00	\$ 1,613.00
	Other Revenues	\$ 375,000.00	\$ 274,873.00
		<u>\$ 2,806,169.00</u>	<u>\$ 708,096.97</u>
EXPENDITURES			
	Sewer	\$ 2,806,169.00	\$ 453,856.71
		<u>\$ 2,806,169.00</u>	<u>\$ 453,856.71</u>
	Surplus / (Deficit)		<u>\$ 254,240.26</u>

Note: The City of Trinity has collected about 25% of it's projected budgeted revenues. However, the City operational departments have only expensed about 16% of their total projected annual budgets.



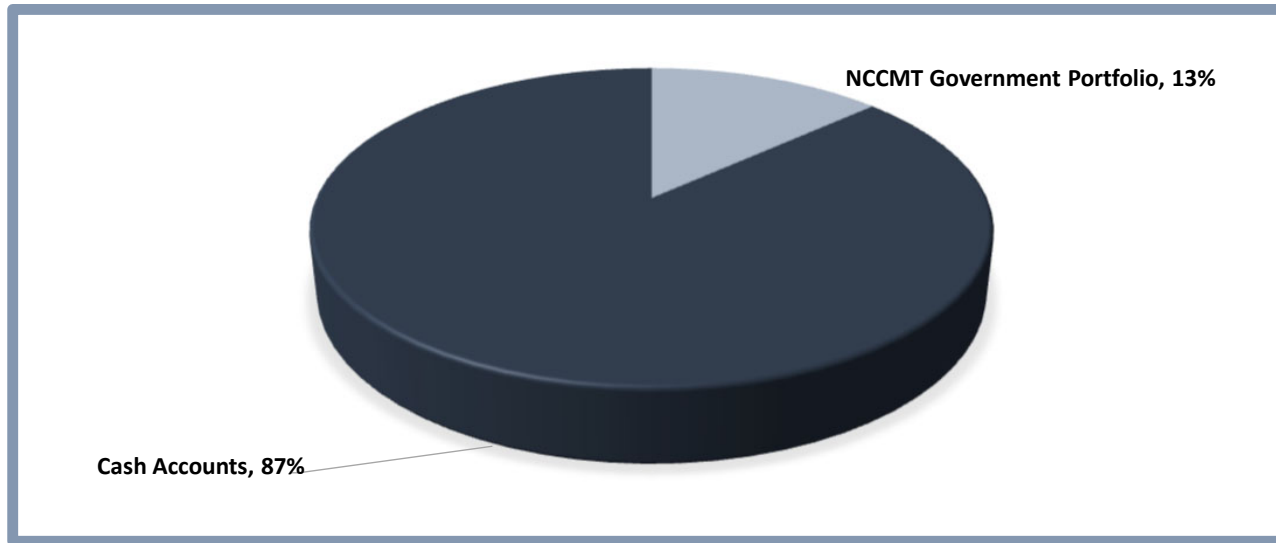


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NORTH CAROLINA

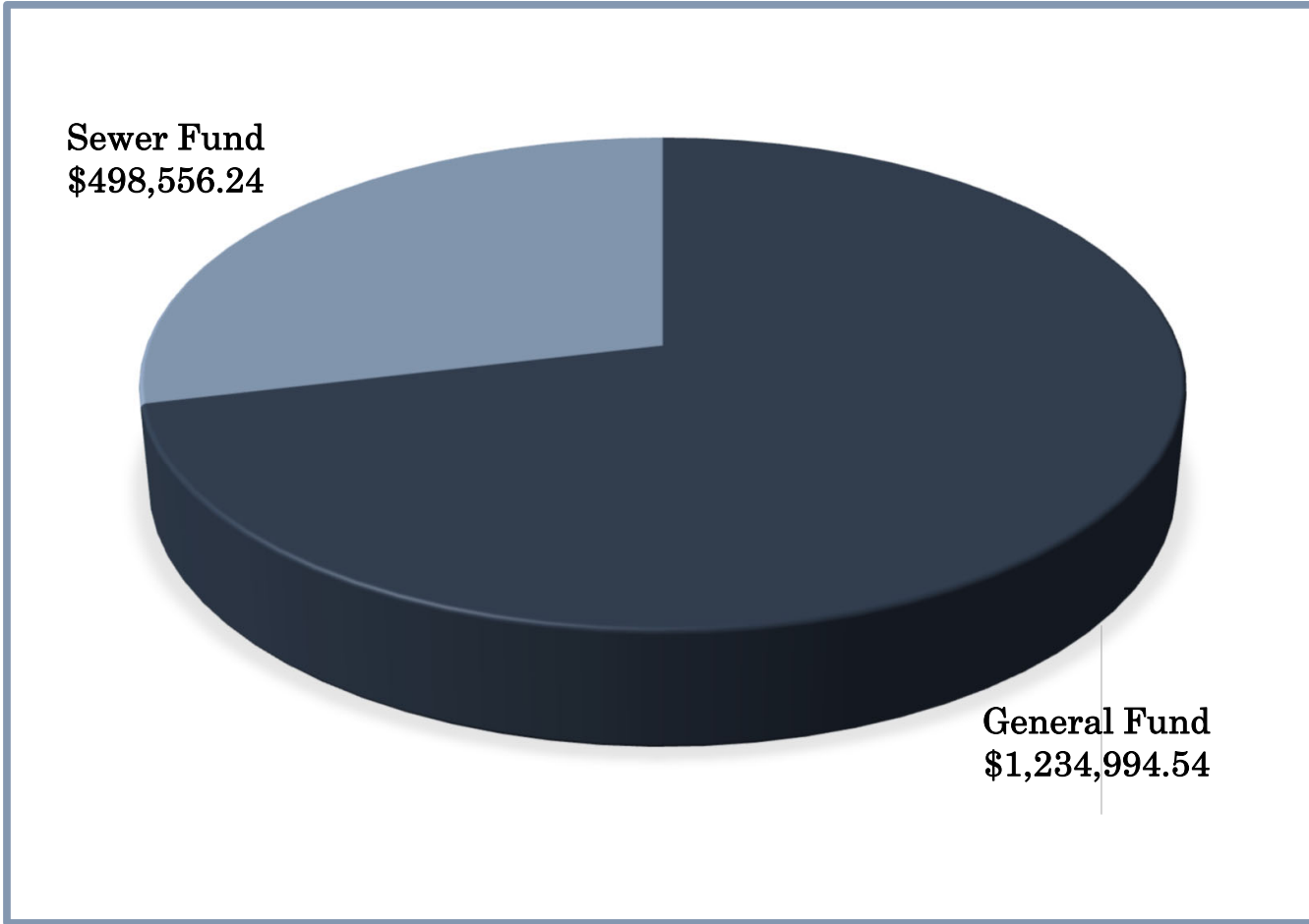
Portfolio Reporting
Summary By Type
Tuesday, October 31, 2023

Security Type	Number of Accounts	Par Value	Market Value	Percentage of Portfolio	Average YTM	Average Days to Maturity
NCCMT Government Portfolio	2	\$ 1,733,550.78	\$ 1,733,550.78	13%	5.25%	1
Cash Accounts	11	\$ 11,292,088.48	\$ 11,292,088.48	87%	0.05%	1



Note: Average YTM which is known as "Yield to Maturity" refers to the total return anticipated on a security type, if the security type is held until it matures. There is only (4) four cash accPoounts that are interest bearing. Those cash accounts total \$8,723,227.98, which is about 77.25% of total cash accounts.

NCCMT Investment Portfolio Market Value as of October 31, 2023



Sewer Fund	
Principal Balance	\$ 463,342.68
Investment Earnings	\$ 2,213.56
Grand Total	<u>\$ 465,556.24</u>

General Fund	
Principal Balance	\$ 1,229,511.24
Investment Earnings	\$ 5,483.30
Grand Total	<u>\$ 1,234,994.54</u>





TRINITY

NORTH CAROLINA

General Fund Cash Flow Analysis

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	Apr-24	Apr-24	Total
Revenues:													
Ad Valorem taxes	1,365	54,245	515,225	54,022									624,857
Other taxes and licenses	8,793	8,952	9,455	7,878									35,079
Unrestricted Intergovernmental	-	-	246,381	226,820									473,201
Restricted intergovernmental	30	30	85,840	34									85,934
Permits and fees	1,450	3,375	3,600	1,475									9,900
Sales and Services	37,122	41,446	42,831	42,711									164,109
Investment Earnings	6,275	6,486	5,279	5,683									23,723
Appropriated Fund Balance	-	-	-	-									-
Misc.	7,006	1	-	-									7,006
Total revenues	62,041	114,536	908,611	338,623	-	-	-	-	-	-	-	-	1,423,810
Expenditures:													
General Government	103,963	89,426	79,750	188,937									462,076
Public Safety	17,269	-	-	115,305									132,574
Transportation	-	460	-	60									520
Public Services	28,377	61,364	60,548	69,854									220,144
Economic and Physical Devel.	6,600	-	79	-									6,679
Special Appropriations	12,000	-	-	-									12,000
Transfer to other Funds	-	-	-	-									-
Capital Outlay/Other	(125)	(125)	(125)	375									-
Total expenditures	168,085	151,125	140,252	374,531	-	-	-	-	-	-	-	-	633,993
Revenues over (under) expenditures	(106,044)	(36,589)	788,359	(35,908)	-	-	-	-	-	-	-	-	589,817

Note: There must be a level of understanding as how the City of Trinity's revenues are divided bas on type. Ad Valorem is known as property tax while vehicle tax is listed under "Other Taxes and Licenses". Unrestricted Intergovernmental revenues would be the Sales and Use Tax, Beer and Wine Tax, Telecommunication Tax, Utility Franchise Tax, and Vedio Transchise Tax. The Restricted Intergovernmental revenues would be the City's Powell Bill Allocation, Grants, and Solid Waste Tax.

The City's expenditures are grouped based on "function". The "General Government" consist of ther Governing Board, Administration, Finance, Public Buildings and Planning and Zoning. The "Public Safety" function would be the City's law enforcement, fire inspection, and animal control. The "Public Services" function would include Streets, Stormwater, and Sanitation. The "Special Appropriations" function would cover the City's grants to other agencies such as the Archdale Library, Archdale/Trinity Chamber and the Randolph County Seniors.



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NORTH CAROLINA

Sewer Fund Cash Flow Analysis

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-23	Jun-23	Total
Revenues:													
Charges for Services	87,393	89,275	100,442	116,867									393,977
Tap Fees	-	16,400	12,600	-									29,000
Interest	2,103	2,187	2,131	2,214									8,634
Other Operating Revenues	276,486	-	-	-									276,486
Total revenues	365,982	107,862	115,173	119,081	-	-	-	-	-	-	-	-	708,097
Expenditures:													
Operating Expenses	60,494	99,782	76,566	98,566									335,409
Dept Service:													-
Principal	14,112	14,206	14,254	-									42,572
Interest and other charges	16,429	16,335	43,112	-									75,876
Capital Outlay	-	-	-	-									-
Total expenditures	91,036	130,323	133,932	98,566	-	-	-	-	-	-	-	-	453,857
Revenues over (under) expenditures	274,946	(22,461)	(18,759)	20,516	-	-	-	-	-	-	-	-	254,240

Note: "Other Opearting Revenues" includes sale of capital/property, transfer from Sewer Capacity Reserve, and Sales and Use Tax Transfer from the General Fund.