



**RESOLUTION PROVIDING FOR LIMITED EXCEPTION
TO DAILY DEPOSIT REQUIREMENTS
RESOLUTION 25 – 06**

WHEREAS, NC General Statute 159-32 requires each officer and employee of a local government or public authority whose duty it is to collect or receive any taxes or other moneys to, on a daily basis, deposit or submit and recognized cash collection service all collections and receipts; and

WHEREAS, NC General Statute 159-32 authorizes the Trinity City Council to approve an exception to the requirements for daily deposits or submissions to a properly licensed and recognized cash collection service when the moneys on hand amount to less than \$500; and

WHEREAS, the Finance Director has recommended that the City Council approve such an exception to the daily deposit requirements;

NOW, THEREFORE, BE IT RESOLVED by the Trinity City Council that daily deposits or submissions to a properly licensed and recognized cash collection service shall be required only when the moneys on hand amount to as much as five hundred dollars (\$500.00), subject to approval for specific operational areas by the Finance Director; and

BE IT FURTHER RESOLVED by the Trinity City Council upon adoption of this resolution, all previously adopted resolutions providing for limited exception to daily deposit requirements are hereby rescinded.

Adopted this 9th day of September, 2024.

SEAL

Richard McNabb, Mayor

Darien Comer, City Clerk