



## CITY COUNCIL AGENDA ITEM COVER SHEET

Meeting Date: 8/11/2025

Department: Finance Director

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### AGENDA ITEM TITLE

Results of the Comprehensive Financial Review for Fiscal Year 2024 – 2025 Year End

### SUMMARY

The Finance Department has completed its comprehensive year-end review of the Fiscal Year 2024–2025 Annual Budget. Following this review, it has been determined that three departments require a budget alignment: the Governing Board, Sanitation and Sewer, and the Parks and Recreation Master Plan Project.

Please note, this budget alignment will **not** result in an increase or decrease to the overall adopted budget for Fiscal Year 2024–2025. Instead, it is an internal adjustment to better reflect departmental needs and actual expenditures.

To facilitate this alignment:

- **\$632** will be reallocated from the **General Fund Contingency** to the **Governing Board**.
- **\$8,047** will be reallocated from the **Parks and Recreation Master Plan Project's Contingency** to cover project-related expenditures.

*N.C.G.S 159-13(b)(3): A contingency appropriation shall not exceed five percent (5%) of the total of all other appropriations in the same fund, except there is no limit on contingency appropriations for public assistance programs required by Chapter 108A. Each expenditure to be charged against a contingency appropriation shall be authorized by resolution of the governing board, which resolution shall be deemed an amendment to the budget ordinance setting up an appropriation for the object of expenditure authorized. The governing board may authorize the budget officer to*

*authorize expenditures from contingency appropriations subject to such limitations and procedures as it may prescribe. Any such expenditure shall be reported to the board at its next regular meeting and recorded in the minutes.*

### **RECOMMENDED ACTION**

Staff recommend that Trinity City Council approve and adopt both Budget Ordinance 26 – 01 and Budget Ordinance 26 – 02 utilized to align both the General Fund and Parks and Recreation Master Plan Project Fund for fiscal year end.

### **ATTACHMENTS**

Budget Ord. 26 – 01: General Fund

Project Ord. 26 – 01: Parks and Recreation Master Plan Project Fund