

**Tomball Economic Development Corporation**  
**FY 2026 Proposed Budget**  
**October 1, 2025 to September 30, 2026**

	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Year End Projections	FY 2026 Proposed Budget
<b>Beginning Fund Balance</b>	\$ 25,352,256	\$ 29,924,948	\$ 29,924,948	\$ 26,357,235
<b>REVENUE</b>				
Sales Tax	\$ 5,878,329	\$ 5,500,000	\$ 6,260,500	\$ 6,300,000
Interest	\$ 1,301,135	\$ 900,000	\$ 1,255,000	\$ 1,000,000
Grants	\$ -	\$ -		
Other - Land Sales and Lease Payments	\$ 324,711	\$ -		
<b>Total Revenue</b>	<b>\$ 7,504,175</b>	<b>\$ 6,400,000</b>	<b>\$ 7,515,500</b>	<b>\$ 7,300,000</b>
<b>Total Available Resources</b>	<b>\$ 32,856,431</b>	<b>\$ 36,324,948</b>	<b>\$ 37,440,448</b>	<b>\$ 33,657,235</b>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
Salaries - Administrative	\$ 398,209	\$ 404,156	\$ 404,156	\$ 418,856
Wages - Full-Time	\$ 52,102	\$ 49,462	\$ 49,462	\$ 51,146
Wages - Overtime		\$ 3,567	\$ 1,500	\$ 3,567
Wages - Other (Intern)		\$ 7,500	\$ 7,500	\$ 9,000
Benefits	\$ 180,029	\$ 203,683	\$ 203,683	\$ 206,215
Total Salaries and Benefits	\$ 630,340	\$ 668,368	\$ 666,301	\$ 688,784
Other Personnel Expenditures				
Auto Allowances	\$ 17,161	\$ 21,600	\$ 21,600	\$ 21,600
Phone Allowances	\$ 2,758	\$ 2,700	\$ 2,700	\$ 2,700
Travel and Meals (formerly Local Travel & Travel/Training)	\$ 13,829	\$ 31,000	\$ 10,300	\$ 15,500
Dues and Subscriptions	\$ 13,726	\$ 15,000	\$ 16,615	\$ 20,000
Training (formerly Seminar/Conference Reg)	\$ 8,083	\$ 18,000	\$ 12,500	\$ 16,000
Total Other Personnel Expense	\$ 55,557	\$ 88,300	\$ 63,715	\$ 75,800
Service and Supply Expenditures				
Contracted Administrative Services	\$ 25,000	\$ 55,000	\$ 55,000	\$ 55,345
Service Charge (formerly Bank Charges & Postage)	\$ 109	\$ 1,000	\$ 250	\$ 250
Postage (New Account)	\$ -	\$ -	\$ -	\$ 250
Insurance	\$ 26,862	\$ 80,000	\$ 73,000	\$ 93,000
Computer Equipment & Maintenance	\$ 8,480	\$ 12,000	\$ 11,000	\$ 12,000
Internet & Phone Services (formerly Communications Services)	\$ 4,844	\$ 6,000	\$ 6,000	\$ 7,000
Professional Services - Legal Fees	\$ 3,708	\$ 40,000	\$ 10,000	\$ 30,000
Lease Expense-GTACC	\$ 26,040	\$ 85,166	\$ 85,166	\$ 85,200
Office & Computer Supplies	\$ 9,255	\$ 14,000	\$ 14,000	\$ 14,000
Office Moving/Remodeling Exp.	\$ -	\$ 100,500	\$ 100,462	\$ -
Total Service and Supply Expense	\$ 104,298	\$ 393,666	\$ 354,878	\$ 297,045
<b>Total Administrative Expenditures</b>	<b>\$ 790,195</b>	<b>\$ 1,150,334</b>	<b>\$ 1,084,894</b>	<b>\$ 1,061,629</b>
<b>Indirect Economic Development Exp.</b>				
Marketing	\$ 143,502	\$ 197,500	\$ 155,000	\$ 150,000
Economic Impact Model License	\$ 4,698	\$ 4,839	\$ 4,839	\$ 4,984
Event Sponsorships	\$ 25,962	\$ 29,000	\$ 14,000	\$ 29,000
Printing & Binding	\$ 2,669	\$ 6,500	\$ 6,500	\$ 6,500
Website and GIS	\$ 18,448	\$ 25,000	\$ 25,000	\$ 26,000
Professional Services	\$ 262,790	\$ 750,000	\$ 385,000	\$ 565,000
Grow Tomball Initiative	\$ 13,900	\$ 20,000	\$ 20,000	\$ 20,000
Miscellaneous	\$ 18,276	\$ 25,000	\$ 25,000	\$ 15,000
Total Indirect Expenditures	\$ 490,245	\$ 1,057,839	\$ 635,339	\$ 816,484

	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Year End Projections	FY 2026 Proposed Budget
<b>City Debt Service</b>				
Business Park Infrastructure (Series 2013)	\$ 546,013	\$ 547,313	\$ 547,313	\$ 548,413
Medical Complex/Persimmon (Series 2016)	\$ 222,222	\$ 222,222	\$ 222,222	\$ 222,222
Southside Sewer Plant Expansion (2025)		\$ 1,000,000	\$ 1,000,000	\$ 1,500,000
Total Debt Service	\$ 768,235	\$ 1,769,535	\$ 1,769,535	\$ 2,270,635
<b>Grants, Loans &amp; Other Expenditures</b>				
Project Grants	\$ 378,033	\$ 5,000,000	\$ 1,200,000	\$ 8,318,381
Sales Tax Reimbursement Grants (380)	\$ 11,379	\$ 100,000	\$ 70,130	\$ 100,000
Property Acquisition	\$ 2,121	\$ 5,500,000	\$ 4,269,000	\$ 1,000,000
Business Improvement Grants- Current Year	\$ 162,121	\$ 350,000	\$ 192,675	\$ 350,000
Business Improvement Grants- Prior Year	\$ 116,336	\$ 250,000	\$ 95,640	\$ 250,000
Old Town Façade Grants- Current Year	\$ -	\$ 250,000	\$ 90,000	\$ 250,000
Old Town Façade Grants- Prior Year	\$ 47,553	\$ 100,000	\$ 100,000	\$ 190,000
Old Town Projects		\$ 1,500,000	\$ 500,000	\$ 700,000
South Live Oak Redevelopment & Maintenance	\$ 97,609	\$ 500,000	\$ 50,000	\$ 500,000
Business Park Expenses	\$ 16,955	\$ 350,000	\$ 450,000	\$ 100,000
Tomball Legacy Square		\$ 5,500,000	\$ 450,000	\$ 3,000,000
Summer Youth Employment Program	\$ -	\$ 126,000	\$ 126,000	\$ 250,000
Total Grants/Loans/Other	\$ 832,107	\$ 19,526,000	\$ 7,593,445	\$ 15,008,381
Total All Expenditures	\$ 2,880,782	\$ 23,503,708	\$ 11,083,213	\$ 19,157,129
Revenues Over (Under) Expenditures	\$ 4,623,393	\$ (17,103,708)	\$ (3,567,713)	\$ (11,857,129)
Other Income/Losses on Investments	\$ 50,701	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 29,924,948	\$ 12,821,240	\$ 26,357,235	\$ 14,500,106

## TEDC Debt Service Schedule

	Series 1999	Series 2002	Series 2013	Series 2016	Series 2025	Annual Payments
2016	\$ 188,148	\$ 370,000	\$ 528,012.50			\$ 1,086,160.50
2017	\$ 188,148	\$ 370,000	\$ 530,912.50			\$ 1,089,060.50
2018	\$ 188,148	\$ 370,000	\$ 533,612.50			\$ 1,091,760.50
2019	\$ 188,148	\$ 370,000	\$ 536,112.50			\$ 1,094,260.50
2020		\$ 370,000	\$ 533,462.50	\$ 222,222		\$ 1,125,684.50
2021		\$ 370,000	\$ 535,662.50	\$ 222,222		\$ 1,127,884.50
2022		\$ 370,000	\$ 537,662.50	\$ 222,222		\$ 1,129,884.50
2023			\$ 539,462.50	\$ 222,222		\$ 761,684.50
2024			\$ 546,012.50	\$ 222,222		\$ 768,234.50
2025			\$ 547,312.50	\$ 222,222	\$ 1,000,000	\$ 1,769,534.50
2026			\$ 548,412.50	\$ 222,222	\$ 1,500,000	\$ 2,270,634.50
2027			\$ 548,737.50	\$ 222,222	\$ 1,500,000	\$ 2,270,959.50
2028			\$ 548,275.00	\$ 222,222	\$ 1,500,000	\$ 2,270,497.00
2029			\$ 551,925.00	\$ 222,222	\$ 1,500,000	\$ 2,274,147.00
2030			\$ 549,056.25	\$ 222,222	\$ 1,500,000	\$ 2,271,278.25
2031			\$ 549,600.00	\$ 222,222	\$ 1,500,000	\$ 2,271,822.00
2032			\$ 549,075.00	\$ 222,222	\$ 1,500,000	\$ 2,271,297.00
2033			\$ 548,100.00	\$ 222,222	\$ 1,500,000	\$ 2,270,322.00
2034				\$ 222,222	\$ 1,500,000	\$ 1,722,222.00
2035				\$ 222,222	\$ 1,500,000	\$ 1,722,222.00
2036				\$ 222,222	\$ 1,500,000	\$ 1,722,222.00
2037				\$ 222,226	\$ 1,500,000	\$ 1,722,226.00
2038					\$ 1,500,000	\$ 1,500,000.00
2039					\$ 1,500,000	\$ 1,500,000.00
2040					\$ 1,500,000	\$ 1,500,000.00
2041					\$ 1,500,000	\$ 1,500,000.00
2042					\$ 1,500,000	\$ 1,500,000.00
2043					\$ 1,500,000	\$ 1,500,000.00
2044					\$ 1,500,000	\$ 1,500,000.00
<b>Total</b>	<b>\$ 752,592</b>	<b>\$ 2,590,000</b>	<b>\$ 9,761,406.25</b>	<b>\$ 4,000,000.00</b>	<b>\$ 29,500,000</b>	<b>\$ 46,603,998.25</b>

Southside Sewer Plant (1999 CO-2/15/2019)  
 Utilities Expansion (2002 CO- 2/15/2022)  
 Business Park Infrastructure ( 2013 CO - 2033)  
 Medical Complex Drive-Section 4B, Persimmon Street (2016 CO - 2037)  
 Southside Sewer Plant Expansion (2025 CO - 2044)