

City Council Meeting Agenda Item Data Sheet

Meeting Date: July 3, 2023

Topic:

Discuss and provide direction for Short-Term Rental Monitoring, Identification, and Compliance Services.

Background:

Currently, Hotel Occupancy Tax is being collected from hotel/motels and bed and breakfast facilities. As it's currently written, Ordinance No. 2006-16 allows the City to collect 7% Hotel Occupancy Tax from short-term rental properties.

Currently, the City contracts with Avenu for hotel occupancy tax collections. This contract would expand their service to include short-term rentals, including monitoring, identification, and compliance services. The setup fee is \$5,000 and the annual fee is \$255 per property or \$15,000, whichever is greater.

Origination:

Recommendation:

Party(ies) responsible for placing this item on agenda: Katherine Tapscott, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: X No: _____ If yes, specify Account Number: _____

If no, funds will be transferred from account # _____ To account # _____

Signed Katherine Tapscott, CPA 6/27/2023 Approved by _____
Finance Director Date City Manager Date