

# City Council Meeting

## Agenda Item

### Data Sheet

**Meeting Date:** September 15, 2025

**Topic:**

Workshop Discussion Only – Approve Administrative Policy No. 9.6, Statement of Financial Goals and Policies, pertaining to the General Land Office Community Development Block Grant – Disaster Recovery (CDBG-DR) Program, Infrastructure Contract Number 25-141-001-F190.

**Background:**

The City has been awarded funding through the General Land Office (GLO) under the Community Development Block Grant – Disaster Recovery (CDBG-DR) Program. As a condition of funding, the GLO requires recipient municipalities to adopt a formal Statement of Financial Goals and Policies to demonstrate sound financial management, transparency, and sustainability.

The policy is a critical component of the City’s grant compliance and ensures adherence to GLO standards related to financial practices, including budgeting, debt management, reserves, transfers, and fiscal responsibility.

**Summary of Proposed Policy:**

- Establishes long-term financial planning objectives to support the City’s operational and capital needs.
- Outlines key financial practices and controls related to budgeting, expenditures, reserves, and revenues.
- Reinforces commitment to transparency, accountability, and sustainability in financial management.
- Meets the specific compliance requirements outlined by the GLO for grant recipients.

Adoption of this policy is required for continued eligibility and compliance under the GLO grant awarded. Non-compliance may result in delays or forfeiture of grant funds. There is no direct fiscal impact associated with the policy adoption as it just accounts for current City of Tomball practices.

**Origination:** Project Management

**Recommendation:**

Staff recommends approving Administrative Policy No. 9.6, Statement of Financial Goals and Policies, pertaining to the Community Development Block Grant – Disaster Recovery (CDBG-DR) Program Contract Number 25-141-001-F190.

**Party(ies) responsible for placing this item on agenda:**

Meagan Mageo, Project Manager

**FUNDING (IF APPLICABLE)**

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: \_\_\_\_\_ No: \_\_\_\_\_ If yes, specify Account Number: #400-154-6409  
If no, funds will be transferred from account # \_\_\_\_\_ To account # \_\_\_\_\_

Signed	Meagan Mageo		Approved by		
	Staff Member	Date		City Manager	Date