

TOMBALL

ECONOMIC DEVELOPMENT CORP.

TO: Honorable Mayor and City Council

FROM: Kelly Violette
Executive Director

MEETING DATE: March 17, 2025

SUBJECT: Material and Design Solutions, LLC

ITEM TYPE: Action

Material and Design Solutions, LLC (MDS) is a leading provider of thermoplastics and elastomeric sealing components with over 100 years of experience. They manufacture engineered plastic backup seal rings for the Oil & Gas Industry.

The company currently has two leased locations, one at 701 S. Persimmon Street in Tomball (manufacturing line), and the other at 6431 Cunningham Rd. in Houston (Corporate Headquarter). The company intends to purchase 8 acres of land at 1515 South Persimmon Street to combine both facilities into one. The proposed facility will be a 30,000 square-foot manufacturing and Corporate Headquarters facility for MDS.

Per the attached request letter, Tom Drye, Project Manager for MDS, is proposing to retain the twenty-five (25) Tomball employees, relocate the twenty-four (24) full time employees from the Houston location and plans to create an additional twelve (12) full time employees over the next 1-2 years.

An economic impact analysis is included with the agreement to show the impact of this project on Tomball's economy. Per the analysis, the 5-year net benefit of this project on the Tomball economy is \$286,339.00. The proposed incentive is \$85,902.00, based upon 30% of the 5-year net benefit.