

# City Council Meeting

## Agenda Item

### Data Sheet

Meeting Date: March 17, 2025

**Topic:**

Workshop Discussion Only – Adopt Resolution Number 2025-09, a Resolution Approving the Distribution of a Preliminary Limited Offering Memorandum for its Special Assessment Revenue Bonds, Series 20255 (Winfrey Estates Public Improvement District Number 12).

**Background:**

Per Chapter 372 of the Local Government Code, Resolution Number 2025-xx approves the distribution of the Preliminary Limited Offering Memorandum for Winfrey Estates Public Improvement District Number 12.

The Preliminary Limited Offering Memorandum (PLOM) reflects the operative provisions of the Bond Issuance Guidelines applicable to the Bonds and as described in the approved Planned Development and Development Agreement. The PLOM is a marketing document that the underwriters will distribute to potential buyers in order to sell the PID bond. Potential buyers will utilize the document, and all information contained to support the sale of the bond. All the information contained is reviewed by the Underwriter, Bond Council, Developer, and City staff to ensure accurate information is provided.

**Origination:** Project Management

**Recommendation:**

Adopt Resolution Number 2025-09 approving the Distribution of a Preliminary Limited Offering Memorandum for its Special Assessment Revenue Bonds, Series 2025 (Winfrey Estates, Public Improvement District 12).

**Party(ies) responsible for placing this item on agenda:** Meagan Mageo, Project Manager

**FUNDING (IF APPLICABLE)**

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: \_\_\_\_\_ No: \_\_\_\_\_ If yes, specify Account Number: # \_\_\_\_\_

If no, funds will be transferred from account # \_\_\_\_\_ To account # \_\_\_\_\_

Signed \_\_\_\_\_  
Staff Member Date

Approved by \_\_\_\_\_  
City Manager Date