

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: December 5, 2022

Topic:

Approve the rollover of outstanding Fiscal Year 2021-2022 purchase orders to Fiscal Year 2022-2023.

Background:

The City's Fiscal Year 2021-2022 ended on September 30, 2022. At that time, there were contracts, purchases of goods and services, and capital projects that were appropriated in Fiscal Year 2021-2022, but the actual expenditure will be incurred in Fiscal Year 2022-2023. This is primarily due to supply chain issues and contracts that overlap fiscal years. The total amount of the purchase order rollover is \$4,115,190.53.

Since the expenditures were initially included in the Fiscal Year 2021-2022 Budget, but not recognized as expenditures incurred, actual expenditures will be less than budgeted for Fiscal Year 2021-2022. The expenditures will be recognized in Fiscal Year 2022-2023 and will be included in the projection amounts.

Origination:

Finance

Recommendation:

Approve the rollover of outstanding Fiscal Year 2021-2022 purchase orders to Fiscal Year 2022-2023.

Party(ies) responsible for placing this item on agenda: Katherine Tapscott, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: _____

If no, funds will be transferred from account # _____ To account # _____

Signed	Katherine Tapscott, CPA	11.30.2022	Approved by	_____
	Finance Director	Date		City Manager _____ Date