



City of Tomball

Lori Klein Quinn
Mayor

David Esquivel, PE
City Manager

June 24, 2024

Tomball Economic Development Corporation
Attn: Kelly Violette, Executive Director

RE: FY 2024-25 Funding request

Dear Kelly,

As we discussed in our budget meeting Tuesday June 11, here are the areas and projects that the City is recommending to budget and funded by the TEDC. There are ongoing projects that are requested to be funded such as the alley improvement project and Main Street rebuild project and new one-time park improvements and participation in large infrastructure projects by contributing to the debt service. These are one-time funded projects and will not be requested to be continually funded after the project is complete. However, the debt service contribution would be a reoccurring cost. The funding of debt service contributions will directly help with the impact to the overall ad valorem tax rate.

	Project	Description	Type	Cost
1	Alley Improvements	Amenity package & design (300 Blks, N & S)	One time	~\$1 million
2	Main St. Rebuild*	Utility relocations (2025 - 2027)	One time	~\$4 million
3	Main St. Rebuild	Upsizing of trees – entire corridor	One time	~\$500,000
4	Park Improvements	Shade structures – Matheson Park	One time	\$200,000
5	Debt service contributions	Assist with large infrastructure	Reoccurring (1 st yr)	\$1 million

* The Main Street rebuild utility relocations could be much less depending on the conflicts with the design and condition assessment of the utilities and the projection is that the entire expenditure will happen over a couple of years.

Regarding personnel salaries, we are including in the City proposed budget a 3% cost of living adjustment and the funding of our performance-based merit program. Let me know if you have any questions.

Sincerely,

David Esquivel, PE
City Manager