

City Council Meeting Agenda Item Data Sheet

Meeting Date: November 18, 2024

Topic:

Approve the rollover of outstanding Fiscal Year 2023–2024 purchase orders to Fiscal Year 2024–2025.

Background:

The City’s Fiscal Year 2023-2024 ended on September 30, 2024. At that time, there were contracts, purchases of goods and services, and capital projects that were appropriated in Fiscal Year 2023-2024, but the actual expenditures will be incurred in Fiscal Year 2024-2025. This is primarily due to supply chain issues and contracts that overlap with fiscal years.

General Fund	\$1,110,472.08
Enterprise Fund	\$1,209,233.53
Capital Projects Fund	\$8,832,670.07
Fleet Replacement Fund	\$ 333,409.87
ARP	\$ 61,750.00
<u>HOT</u>	<u>\$ 8,250.00</u>
<u>TOTAL</u>	<u>\$11,555,785.55</u>

Since the expenditures were initially included in the Fiscal Year 2023-2024 Budget, but not recognized as expenditures incurred, actual expenditures will be less than budgeted for Fiscal Year 2023-2024. The expenditures will be recognized in Fiscal Year 2024-2025 and will be included in the projections.

Origination: Finance

Recommendation:

Approve the rollover of outstanding Fiscal Year 2023-2024 purchase orders to Fiscal Year 2024-2025.

Party(ies) responsible for placing this item on agenda: Bragg Farmer, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____
If no, funds will be transferred from account # _____ To account # _____

Signed Bragg Farmer 11.11.2024 Approved by _____
Staff Member Date City Manager Date