

Regular Tomball EDC Agenda Item Data Sheet

Meeting Date: January 23, 2024

Topic:

Consideration and possible action by Tomball EDC to approve, as a Project of the Corporation, an agreement with Billiard Factory to make direct incentives to, or expenditures for, the creation or retention of primary jobs associated with the development of a corporate distribution facility, located at 2013 S. Persimmon Street, Tomball, Texas 77375. The estimated amount of expenditures for such Project is \$95,909.00.

- Public Hearing

Background:

The Billiard Factory is a billiard and game room furniture retailer that was established in 1975. The company sells and distributes many types of game room furniture items including pool tables, shuffleboards, air hockey, foosball, bar stools, game tables, and much more. The company intends to occupy an approximately 72,750 square foot distribution facility in the Tomball Business and Technology Park located at 2103 S. Persimmon Street, Tomball, Texas 77375.

Per the attached request letter, Ryan Stick, Owner & President of Billiard Factory is proposing to bring twenty-five (25) full time employees to this location and plans to create an additional fifteen (15) full time employees over the next 3-4 years as additional retail locations are opened across the state.

An economic impact analysis is included with the agreement to show the impact of this project on Tomball's economy. Per the analysis, the 5-year net benefit of this project on Tomball economy is \$319,698.00.

Origination: Ryan Stick, Owner and President, Billiard Factory

Recommendation: Staff recommends approval of the proposed Performance Agreement with Billiard Factory.

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: #Project Grants _____

If no, funds will be transferred from account # _____ To account # _____

Signed _____ Approved by _____
Staff Member-TEDC Date Executive Director-TEDC Date