

City Council Meeting Agenda Item Data Sheet

Meeting Date: December 4, 2023

Topic:

Approve the rollover of outstanding Fiscal Year 2022-2023 purchase orders to Fiscal Year 2023-2024.

Background:

The City's Fiscal Year 2022-2023 ended on September 30, 2023. At that time, there were contracts, purchases of goods and services, and capital projects that were appropriated in Fiscal Year 2022-2023, but the actual expenditure will be incurred in Fiscal Year 2023-2024. This is primarily due to supply chain issues and contracts that overlap fiscal years.

General Fund	\$1,255,777.40
Enterprise Fund	\$984,360.27
Capital Projects Fund	\$11,396,736.11
Hotel Occupancy Tax Fund	\$9,936.00
Fleet Replacement Fund	\$772,201.69
ARP Fund	\$443,050.44
TOTAL	\$14,862,061.91

Since the expenditures were initially included in the Fiscal Year 2022-2023 Budget, but not recognized as expenditures incurred, actual expenditures will be less than budgeted for Fiscal Year 2022-2023. The expenditures will be recognized in Fiscal Year 2023-2024 and will be included in the projections.

Origination: Finance

Recommendation:

Approve the rollover of outstanding Fiscal Year 2022-2023 purchase orders to Fiscal Year 2023-2024.

Party(ies) responsible for placing this item on agenda: Katherine Tapscott, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: _____

If no, funds will be transferred from account # _____ To account # _____

Signed Katherine Tapscott, CPA 11.28.2023 Approved by _____
Finance Director Date City Manager Date