



October 20, 2023

To the Tomball Economic Development Board of Directors:

First Community Credit Union would like to thank the TEDC team for their assistance answering our questions as it relates to this process. We are requesting grant funding from the TEDC to complete the First Community Credit Union project. We are collaborating with ALJ Lindsey Engineering, MG Architects, and Brandt Construction to complete this project.

Our existing building is located at 28850 Tomball Parkway, and our newly purchased location will be at the northeast corner of Holderrieth Road and 249. The physical address is 26902 Texas 249 Tomball. We are excited to build a new 4074 sq. ft. building. We will have a shared driveway with Costco, to allow our Credit Union members and Costco customers easy access to enter and exit to the 249 Frontage Road or Holderrieth Road. Based on our market research performed in the area we feel strongly about having a branch presence in this particular location. This corner has great visibility that will welcome potential customers and business into the Tomball community as they pass through the site space.

First Community has been a part of the Tomball community for over 16 years, and we are proud to witness the growth during this time. We are supporters of the Chamber of Commerce and Rotary in Tomball, and frequently support local events in town to help increase continued local growth.

First Community Credit Union is seeking grant funding for our project, to include infrastructure and the demolition of the buildings currently occupying the location. After working closely with our general contractor and our architect, our estimated budget for this project will be \$8.7 million (schedule of values provided). As we continue to work with our architect and construction team, we are confident our groundbreaking ceremony will commence first quarter 2024 and we fully expect to complete the branch build first quarter 2025.

I have included our project plans and supporting documentation to provide a visualization of our branch footprint. If further information is needed, please contact me at 281-856-5396 or email Arthur.gordon@fccu.org. I will make sure to respond to your request as soon as possible. We look forward to working with TEDC to develop our new location to benefit the Tomball residence and business community.

Sincerely,

A handwritten signature in blue ink that reads "Arthur Gordon".

Arthur Gordon
Executive Vice President

Think First.