

ГО:	Honorable Mayor and City Council
FROM:	Kelly Violette Executive Director
MEETING DATE:	December 4, 2023
SUBJECT:	IC Star Solar (USA), LLC
ITEM TYPE:	Action

Imperial Star Solar (Cambodia) Co., Ltd. is a manufacturer of PV power generation products of solar cells and modules. They provide high quality products and services for the USA, Japan, India, Mexico, Brazil and other countries. They were established in Cambodia in February 2020.

Per the attached request letter, Isabella Xu, Global CEO, the company proposes to open its US corporate headquarters, IC Star Solar (USA), LLC. The proposed facility is a 380,000 square foot office/warehouse facility located at 19200 Hamish Rd, Tomball, TX, Lovett Industrial. The company plans to utilize 250,000 square foot of the space as the production line and the remaining space will be office/warehouse.

The company anticipates hiring 348 new jobs over the next 3 years. The estimated capital investment of this project is over \$29.8 million.

An economic impact analysis is included with the agreement to show the impact of this project on Tomball's economy. The proposed incentive is \$522,000, based upon \$1,500.00 per job created. of the five-year net benefit.