

TOMBALL

ECONOMIC DEVELOPMENT CORP.

TO: Honorable Mayor and City Council

FROM: Kelly Violette
Executive Director

MEETING DATE: March 18, 2024

SUBJECT: WR Transformers, Inc.

ITEM TYPE: Action

WR Transformers is a leading manufacturer of dry-type electrical transformers operating in Quebec, Canada since 2012. The company's service area is across all five continents and is used to support a wide range of industries from commercial to industrial. Their range capabilities will be from 15 KVA to 20 MVA and up to 69,000 volts. They would like to be the first dry-type of transformer company to manufacture 100% of its product in Texas.

The company intends to lease approximately 20,000 square-foot from the Billiard Factory facility in the Tomball Business and Technology Park located at 2103 S. Persimmon Street, Tomball, Texas 77375.

Per the attached request letter, Christian Roberge, President of WR Transformers, Inc. is proposing to bring fifteen (15) full time employees to this location and plans to create an additional fifteen (15) full time employees over the next 1-2 years.

An economic impact analysis is included with the agreement to show the impact of this project on Tomball's economy. Per the analysis, the 5-year net benefit of this project on Tomball economy is \$40,241.00.