

Regular Tomball EDC Agenda Item Data Sheet

Meeting Date: January 11, 2022

Topic:

Consideration and possible action by Tomball EDC to approve, as a Project of the Corporation, an agreement with Project Hanks to make direct incentives to, or expenditures for, the creation or retention of primary jobs associated with the development of a 900,000 square foot distribution facility to be located at 14000 Boudreaux Rd, Tomball, Texas 77377. The estimated amount of expenditures for such Project is \$580,864.00.

- Public Hearing

Background:

This project is under a confidentiality agreement and will be discussed in executive session.

Origination: James McGraw Jr, President, KMK Consulting Company, LLC

Recommendation: Staff recommends approval of the proposed Performance Agreement with Project Hanks.

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: ☒ No: ☐ If yes, specify Account Number: # Project Grants

If no, funds will be transferred from account # _____ To account # _____

Signed

Staff Member-TEDC

Date _____

Approved by

Executive Director-TEDC

Date _____