## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.293320 per \$100 valuation has been proposed by the governing body of City of Tomball.

PROPOSED TAX RATE \$0.293320 per \$100 NO-NEW-REVENUE TAX RATE \$0.253407 per \$100 VOTER-APPROVAL TAX RATE \$0.293320 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Tomball from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Tomball may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Tomball is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON October 2, 2023 AT 6:00 PM AT City Hall, 401 Market Street, Tomball, Texas 77375.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Tomball is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Tomball at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** Councilmember, Position 3 Dane

Councilmember, Position 4 Derek

Dunagin

Townsend

Councilmember, Position 5 Randy

Parr

Ford

**AGAINST the proposal:** Councilmember, Position 1 John F.

Councilmember, Position 2 Mark A.

Stoll

**PRESENT** and not voting:

**ABSENT:** 

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Tomball last year to the taxes proposed to be imposed on the average residence homestead by City of Tomball this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.287248	\$0.293320	increase of 0.006072, or 2.11%
Average homestead taxable value	\$265,348	\$302,089	increase of 36,741, or 13.85%
Tax on average homestead	\$762.21	\$886.09	increase of 123.88, or 16.25%
Total tax levy on all properties	\$7,600,436	\$9,619,465	increase of 2,019,029, or 26.56%

For assistance with tax calculations, please contact the tax assessor for City of Tomball at 713-274-8000 or tax.office@tax.hctx.net, or visit www.hctax.net for more information.