Special Tomball EDC Agenda Item Data Sheet

Meeting Date:	July 8, 2025
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Topic:

Consideration and possible action by Tomball EDC to approve, as a Project of the Corporation, an agreement with Innersculpt Studio, LLC to make direct incentives to, or expenditures for, rental assistance for new or expanded business enterprise to be located at 27104 TX-249, Bldg. A, Ste 400, Tomball, Texas 77375. The estimated amount of expenditures for such Project is \$10,000.00.

• Public Hearing

Background:

The Tomball Economic Development Corporation has received a request from Brennan Cross, Owner, of Innersculpt Studio, LLC for funding assistance through the TEDC's Rental Incentive Program.

Ms. Cross plans to open a new Pilates fitness studio where residents can focus on their health and well-being. The TEDC Board of Directors did take formal action to approve an agreement with Ms. Cross at the March 4th board meeting for a previous location. Per the request letter, the initial location ultimately did not work out and she has found a new location at 27104 TX-249, Bldg. A, Ste 400, Tomball, Texas 77375. The space is approximately 1,800 square feet located in the new retail development adjacent to Costco.

The goal of the TEDC's Rental Incentive Program is to assist in the establishment of new businesses in existing vacant spaces and to stimulate commercial investment in the City of Tomball. In accordance with the Rental Incentive Program Policy, the proposed performance agreement is for 25% of the base monthly rent for the first year of operation only, not to exceed \$10,000.00 per business.

The lease agreement that was submitted in conjunction with the request letter shows a five-year lease commitment with a monthly rent amount of \$5,400.00 for the first 12 months. The proposed grant amount is \$10,000.00, payable after the first year of operation based on landlord verification of rents paid and meeting the performance agreement criteria.

Although this project does not create primary jobs, it does promote the development and expansion of business enterprise, which is considered a permissible project as outlined in Texas Economic Development Legislation. If this project is approved, it will go to the Tomball City Council for final approval by resolution at two separate readings.

Origination: Brennan Cross, Owner, Innersculpt Studio

Recommendation: Staff recommends approval of the proposed Performance Agreement with Innersculpt Studio, LLC.

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNI	DING ((IF APPLICABLE)						
Are fu	inds spe	cifically designated in tl	ne current budg	get for the full am	ount required for t	his purpose?		
Yes:	X	No:	If yes, specify Account Number				nts	
If no, funds will be transferred from account #			To account		#			
Signed	1			Approved by				
	Staf	ff Member-TEDC	Date	_	Executive Director	or-TEDC	Date	