## **Special Tomball EDC**

Yes: X

No:

If no, funds will be transferred from account #

Agenda Item		
Data Sheet	Meeting Date:	July 8, 2025
Topic:		
Consideration and possible action by Tomball EDC to approagreement with Klauer Manufacturing Company to make direct assistance for new or expanded business enterprise to be located Tomball, Texas 77375. The estimated amount of expenditures	et incentives to, or e ocated at 21609 Hu	xpenditures for, rental afsmith Kohrville Rd,
• Public Hearing		
Background:		
The Tomball Economic Development Corporation has receiv Financial Officer, Klauer Manufacturing Company, for funding Incentive Program.	*	
Klauer Manufacturing is a fifth-generation family-owned leproducts for residential and commercial construction. The construction in a 40,3 located at 21609 Hufsmith Kohrville Rd, Tomball, Texas 7737	mpany was founded 200 square foot offi	l in 1870 in Dubuque,
The goal of the TEDC's Rental Incentive Program is to assist existing vacant spaces and to stimulate commercial investment the Rental Incentive Program Policy, the proposed performance rent for the first year of operation only, not to exceed \$10,000.00.000.000.000000000000000000000	in the City of Tomb agreement is for 25	all. In accordance with
The lease agreement that was submitted in conjunction with a commitment with a monthly rent amount of \$28,944.00 for amount is \$10,000.00, payable after the first year of operation be and meeting the performance agreement criteria.	the first 12 months	. The proposed grant
Origination: Brenda Hoefler, Chief Financial Officer, Klauer	Manufacturing Con	npany
<b>Recommendation:</b> Staff recommends approval of the proposed Manufacturing Company.	d Performance Agre	eement with Klauer
Party(ies) responsible for placing this item on agenda:	Kelly Violette	
<b>FUNDING</b> (IF APPLICABLE)  Are funds specifically designated in the current budget for the full an	nount required for thi	s purpose?

If yes, specify Account Number: #Project Grants

To account #

Signed			Approved by		
	Staff Member-TEDC	Date		Executive Director-TEDC	Date