City Council Meeting Agenda Item Data Sheet

Meeting Date: February 19, 2024

Topic:

Receive a presentation, hold a discussion, and give staff direction regarding the utility rate study and debt forecast.

Background:

On Nov. 20, 2023, consultants from Willdan provided a preliminary report and potential options regarding the utility rate study that had been conducted for the City's water, wastewater, and gas utility rates. Following that report, staff and the consultant worked to refine project costs and projections, as well as look at options to balance the utility CIP needs and debt issuances.

At the Council meeting, representatives from Willdan will provide an update to the utility rate study and discuss recommendations and options with Council. Staff will also provide an updated debt forecast to show how the rate study and CIP work together.

Origination: City Manager's Office

Recommendation:

None

Party(ies) responsible for placing this item on agenda: Jessica Rogers, Assistant City Manager

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: ____ No: ____ If yes, specify Account Number: #

If no, funds will be transferred from account: # To Account: #

Signed:	Jessica Rogers	2/14/2024	Approved by:		
	Staff Member	Date		City Manager	Date