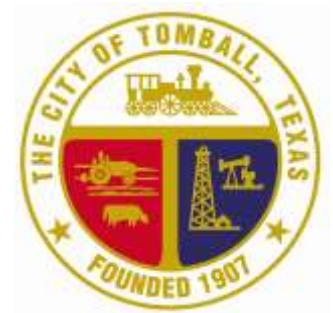


Quarterly Financial Update

Fiscal Year 2023-2024

Quarter Ending December 31, 2023



FY 2023-2024 Highlights

Sales Tax

- Compared to prior year, sales tax increased by \$96k or 7.0%
- Due to the timing lag in sales tax receipts, one (1) month of revenue was collected as of December 31st

Property Tax

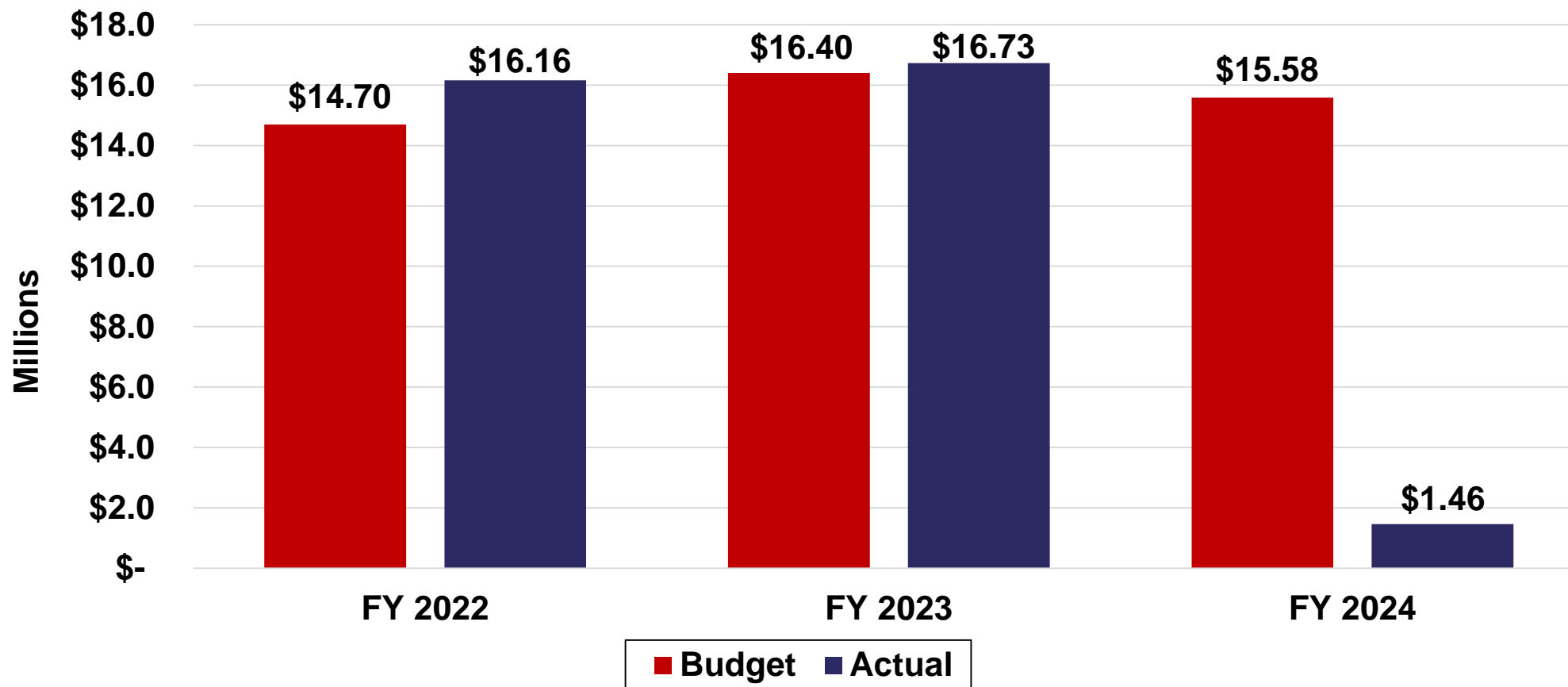
- Collected \$1.48M or 17.2% of current year budgeted property tax
- Collections will be substantially complete by March 31st

Expenditures

- General Fund expenditures totaled 24.8% of the annual budget
- Enterprise Fund expenditures totaled 26.5% of the annual budget



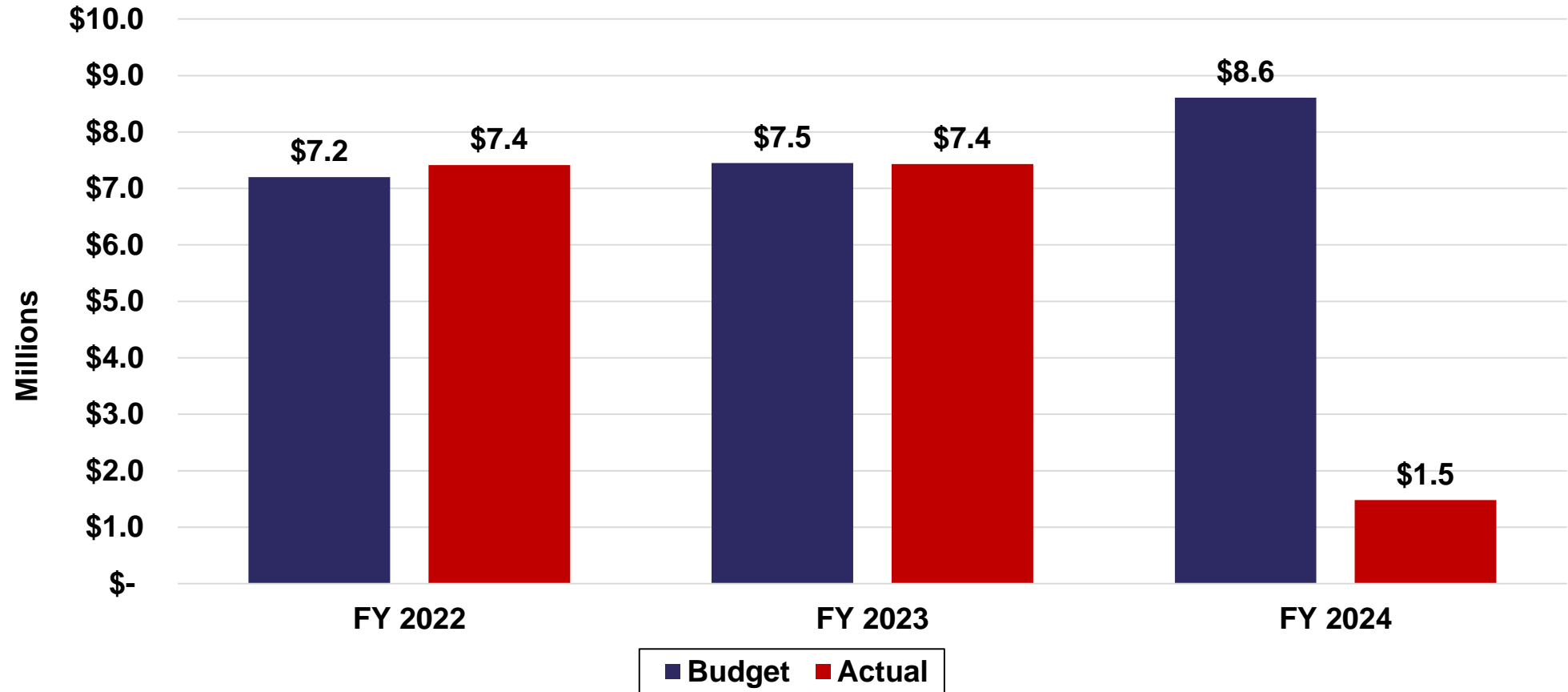
Sales Tax Collections



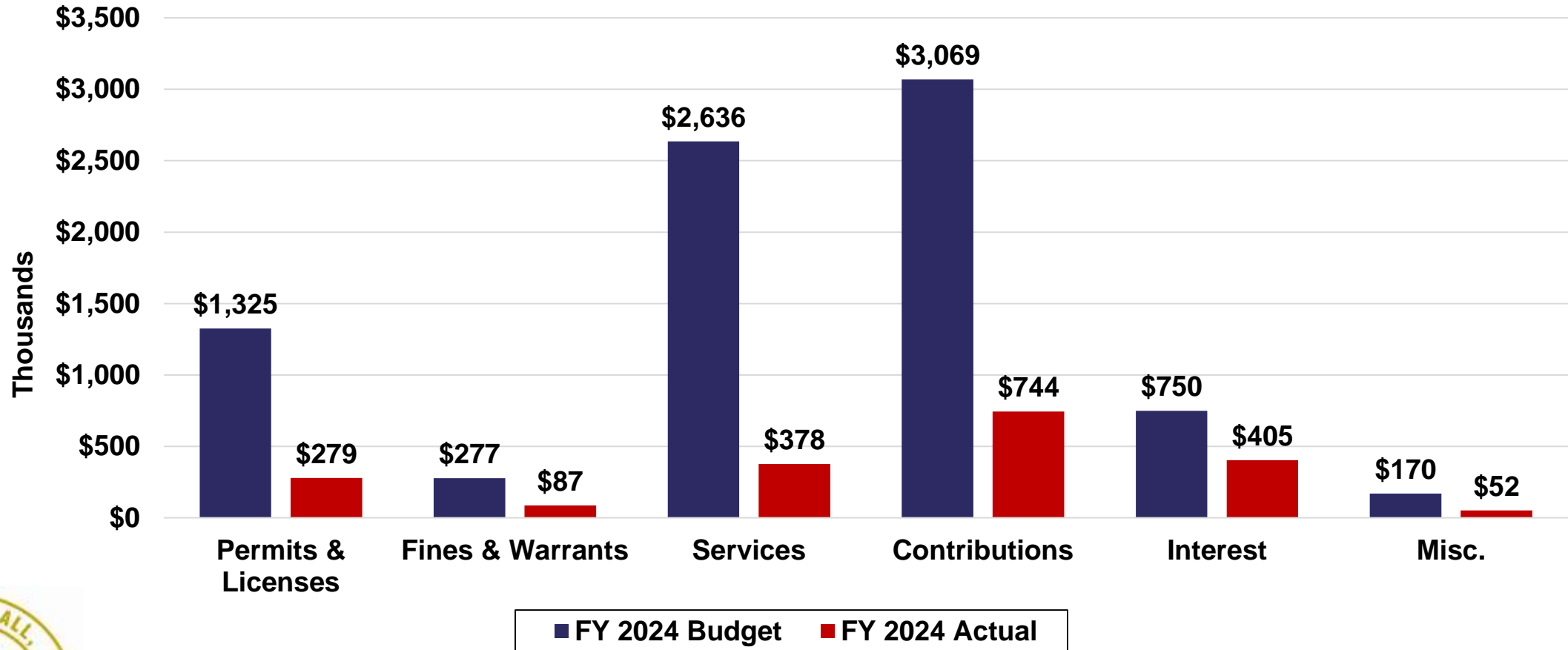
Note: Represents City's portion of sales tax collections



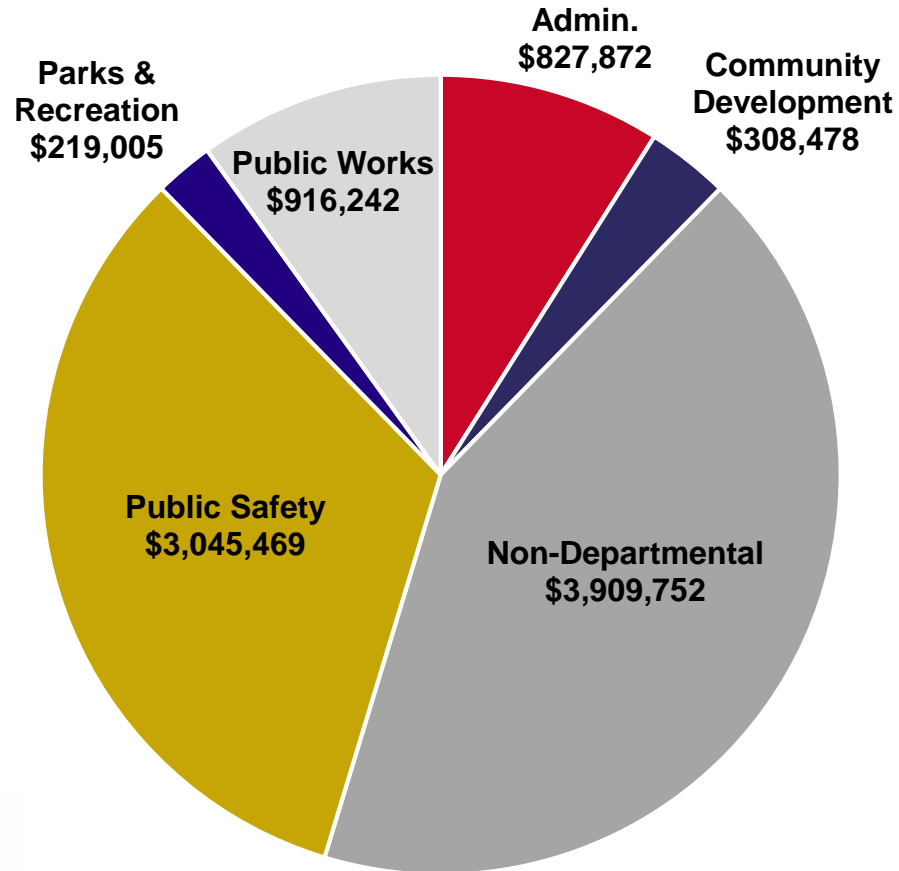
Property Tax Collections



General Fund Other Revenue



General Fund Expenditures



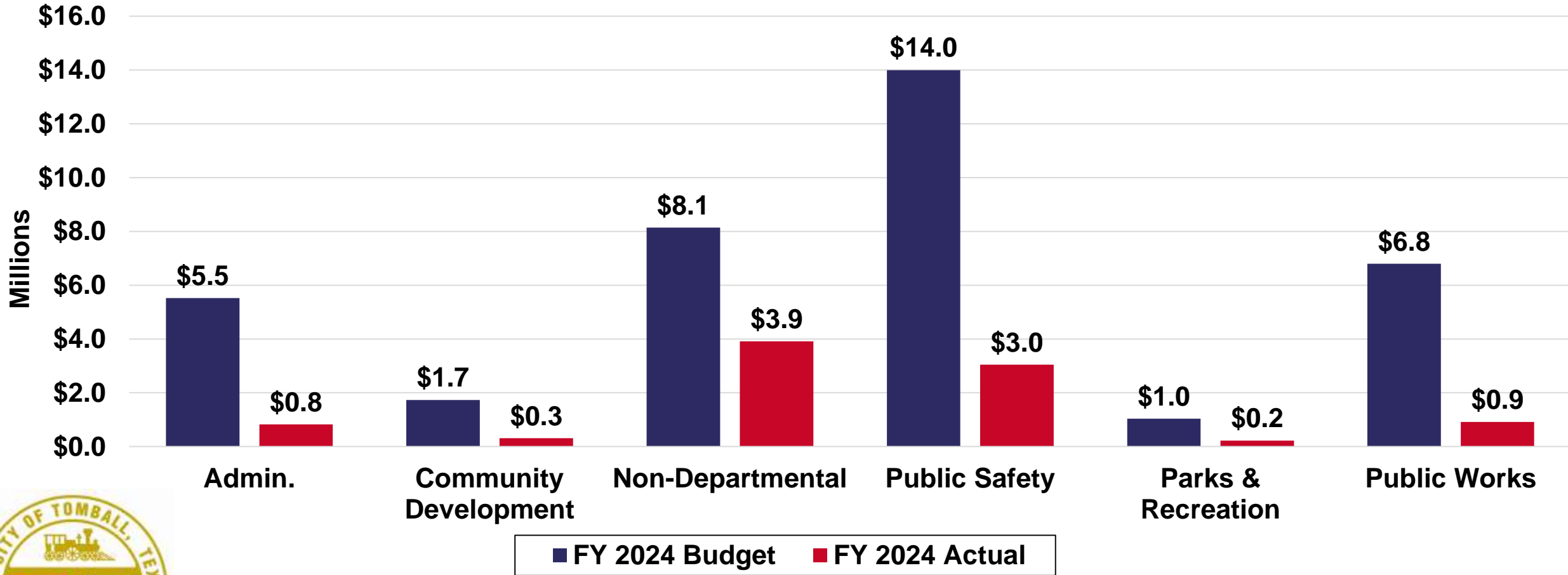
FY 2023-2024 Actuals: \$9,226,817

FY 2023-2024 Budget: \$37,230,420

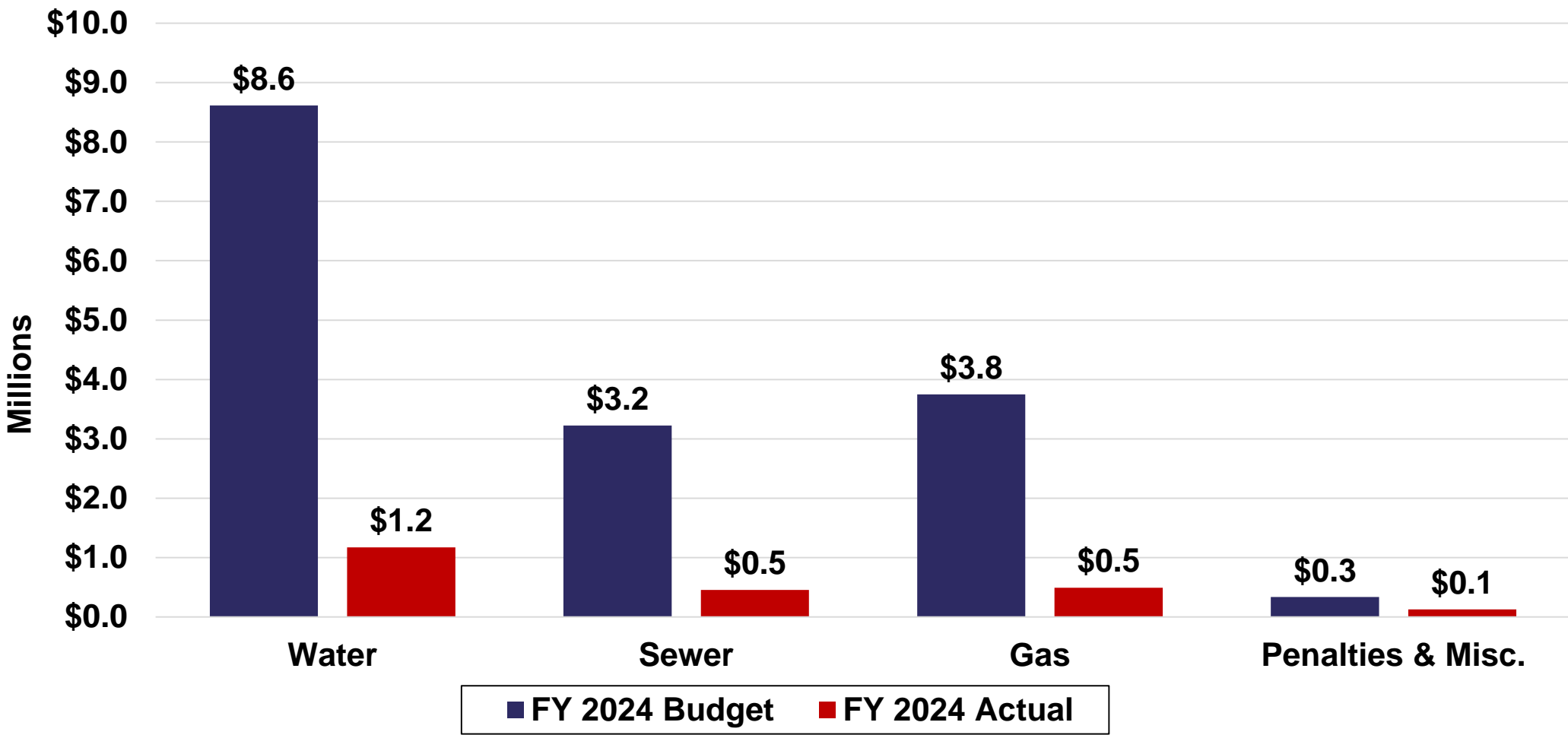
24.8% of the budgeted General Fund expenditures have been expended



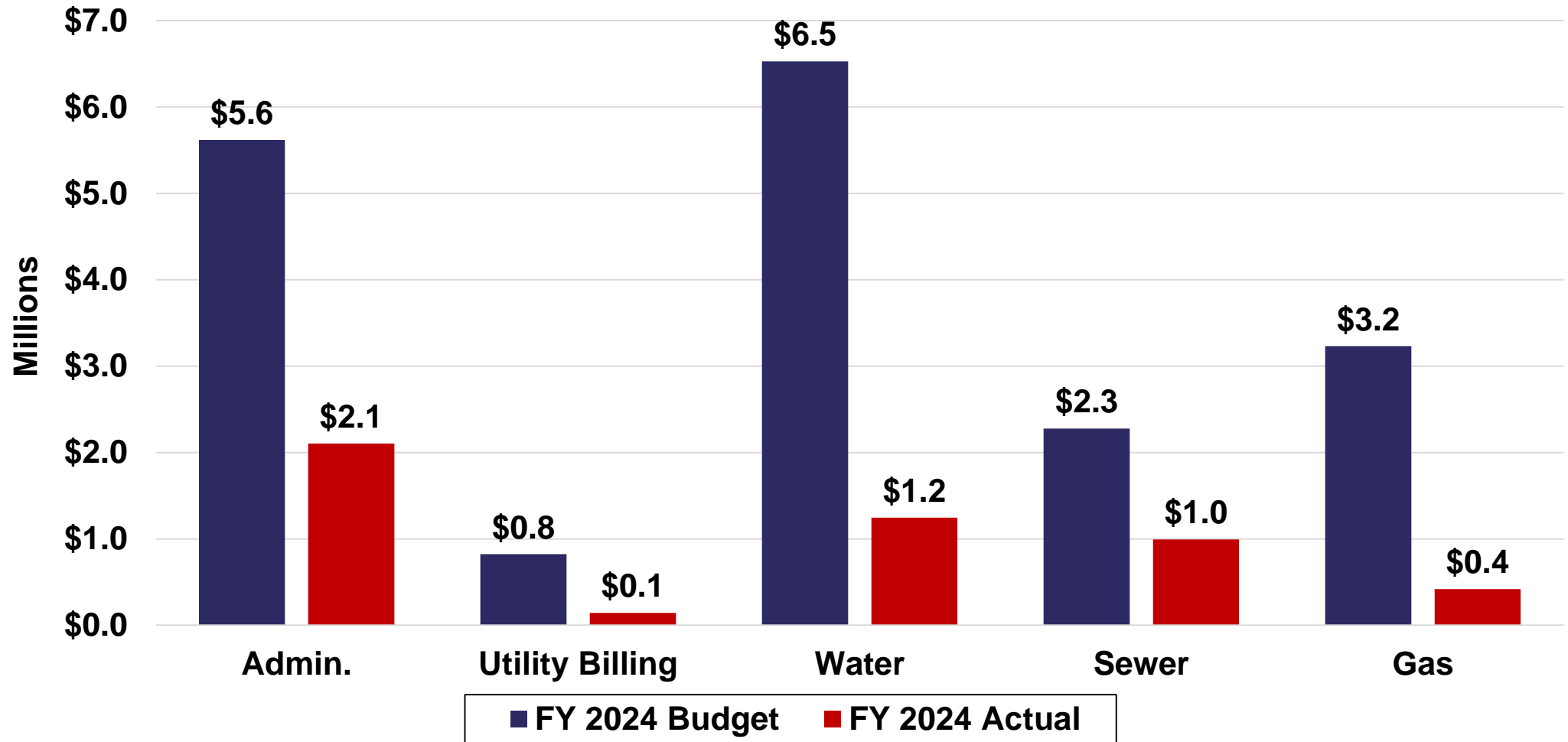
General Fund Expenditures



Enterprise Fund Revenue



Enterprise Fund Expenditures



Questions?

