

# City Council Meeting

## Agenda Item

### Data Sheet

Meeting Date: December 16, 2024

**Topic:**

Approve an expenditure of greater than \$50,000 with the Harris County Appraisal District for appraisal services to certify property values used by the City to assess property owners their FY2024-2025 tax assessment for a not to exceed amount of \$80,621, authorize the expenditure of funds therefore, and authorize the City Manager to execute all documents necessary for the expenditure. This expenditure is included in the FY2024-2025 budget.

**Background:**

The Harris County Appraisal District provides the taxable values used to calculate property tax assessments for the City budget. The cost of this service is spread between all entities levying property tax in Harris County. The amount each taxing entity pays to HCAD is based on an allocation ratio of the total tax levied by the entity in Harris County. The FY2024 fee for this service was \$81,918 which is slightly higher than the current year assessment. Quarterly payments of \$20,155 will be paid to HCAD in FY2025, totaling \$80,621.

**Origination:** Finance

**Recommendation:**

Staff recommend approving the payment of \$80,621 to the Harris County Appraisal District for appraisal services related to the FY2024-2025 budget.

**Party(ies) responsible for placing this item on agenda:** Bragg Farmer, Finance Director

**FUNDING (IF APPLICABLE)**

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: X No: \_\_\_\_\_ If yes, specify Account Number: # Multiple

If no, funds will be transferred from account: # \_\_\_\_\_ To Account: # \_\_\_\_\_

**Signed:** Bragg Farmer 12.10.24 **Approved by:** \_\_\_\_\_  
Staff Member Date City Manager Date