

# **TOMBALL ECONOMIC DEVELOPMENT CORPORATION**

## **MEMORANDUM**

**TO:** TEDC Board of Directors

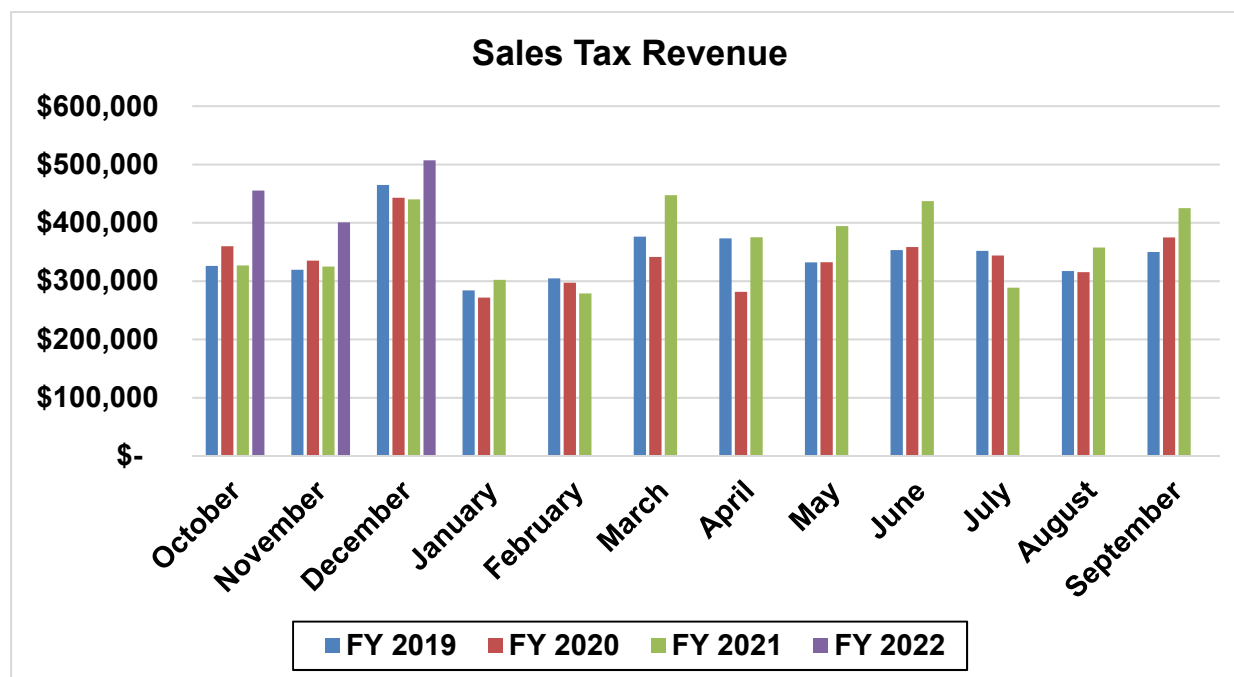
**FROM:** Katherine DuBose, Finance Director

**SUBJECT:** Financial Information for Quarter Ending December 31, 2021

**DATE:** March 8, 2022

Attached is the financial information for the quarter ending December 31, 2021 for the Tomball Economic Development Corporation.

Total revenues for the quarter were \$1,827,412, which was \$712,912 greater than the budgeted amount of \$1,114,500. Sales tax revenues for the quarter were \$1,362,826, which was \$337,826 greater than the budgeted amount of \$1,025,000. For fiscal year to date, sales tax revenues are up 33.8% over the previous year on an accrual basis. Investment income was \$80,334, which was \$7,166 less than expected for the quarter.



Total administrative expenses for the quarter were \$131,927, which was \$34,056 less than the budgeted amount of \$165,983. Indirect Economic Development costs for the quarter were \$140,045, which was \$32,446 less than the budgeted amount of \$172,491.

Included in the financial information is a schedule of active project grants, which assists with tracking of TEDC grant commitments. This schedule is updated as project grants are added and prior commitments are paid. As of December 31, 2021, the TEDC had outstanding commitments for Board Approved Grants of \$2,019,949.

The Quarterly Investment Report is also included, which lists the details of the TEDC's investment portfolio. As of December 31, 2021, TEDC's cash and cash equivalents totaled over \$12.2 million. Additionally, TEDC held securities with a total market value at December 31, 2021 of \$7,813,860.

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Accrual Basis

**Tomball Economic Development Corporation**  
**Profit & Loss Budget vs. Actual**  
 October through December 2021

|  | Oct - Dec 21        | Budget              | \$ Over Budget       |
|--|---------------------|---------------------|----------------------|
| <b>Ordinary Income/Expense</b>               |                     |                     |                      |
| <b>Income</b>                                |                     |                     |                      |
| Sales of Business Park Property              | 384,253.05          |                     |                      |
| Grants                                       | 0.00                | 8,000.00            | -8,000.00            |
| Sales Tax                                    | 1,362,825.57        | 4,100,000.00        | -2,737,174.43        |
| Interest                                     | 80,333.69           | 350,000.00          | -269,666.31          |
| <b>Total Income</b>                          | <b>1,827,412.31</b> | <b>4,458,000.00</b> | <b>-2,630,587.69</b> |
| <b>Gross Profit</b>                          | <b>1,827,412.31</b> | <b>4,458,000.00</b> | <b>-2,630,587.69</b> |
| <b>Expense</b>                               |                     |                     |                      |
| <b>Administrative Expenditures</b>           |                     |                     |                      |
| <b>Salaries and Benefits</b>                 |                     |                     |                      |
| Benefits-Full time                           | 0.00                | 18,529.00           | -18,529.00           |
| Benefits-Coordinator                         | 4,957.69            | 22,077.00           | -17,119.31           |
| Salary-Coordinator                           | 13,072.86           | 58,789.00           | -45,716.14           |
| Wages- Full-Time                             | 0.00                | 38,000.00           | -38,000.00           |
| Overtime                                     | 0.00                | 3,000.00            | -3,000.00            |
| Benefits-Admin. Asst.                        | 5,003.68            |                     |                      |
| Wages-Admin. Asst.                           | 3,580.93            |                     |                      |
| Salary-Executive Director                    | 30,241.13           | 134,533.00          | -104,291.87          |
| Salary- Assistant Director                   | 20,378.99           | 89,892.00           | -69,513.01           |
| Benefits-Executive Director                  | 10,670.25           | 47,340.00           | -36,669.75           |
| Benefits- Assistant Director                 | 10,903.25           | 45,972.00           | -35,068.75           |
| <b>Total Salaries and Benefits</b>           | <b>98,808.78</b>    | <b>458,132.00</b>   | <b>-359,323.22</b>   |
| <b>Other Personnel Expenditures</b>          |                     |                     |                      |
| Auto Allowances                              | 0.00                | 16,800.00           | -16,800.00           |
| Auto Allowance-Assistant Dir                 | 1,500.00            |                     |                      |
| Phone Allowance- Assistant Dir               | 225.00              | 900.00              | -675.00              |
| Phone Allow.-Exec. Dir.                      | 225.00              | 900.00              | -675.00              |
| Auto Allowance-Exec.Director                 | 2,700.00            |                     |                      |
| Dues and Subscriptions                       | 2,298.76            | 10,000.00           | -7,701.24            |
| Seminar/Conference Registration              | 0.00                | 18,000.00           | -18,000.00           |
| Travel and Training                          | 6,765.58            | 30,000.00           | -23,234.42           |
| Local Travel Expense                         | 0.00                | 500.00              | -500.00              |
| <b>Total Other Personnel Expenditures</b>    | <b>13,714.34</b>    | <b>77,100.00</b>    | <b>-63,385.66</b>    |
| <b>Service and Supply Expenditures</b>       |                     |                     |                      |
| Insurance                                    | 285.61              | 15,000.00           | -14,714.39           |
| Contract Administrative Service              | 6,250.00            | 25,000.00           | -18,750.00           |
| Bank Charges & Postage                       | 800.83              | 3,500.00            | -2,699.17            |
| Computer Equip. and Maint.                   | 691.00              | 5,000.00            | -4,309.00            |
| Communications Services                      | 688.00              | 5,200.00            | -4,512.00            |
| Legal Fees                                   | 3,485.00            | 40,000.00           | -36,515.00           |
| Lease Expense-GTACC                          | 6,168.00            | 25,000.00           | -18,832.00           |
| Office Supplies                              | 1,035.10            | 10,000.00           | -8,964.90            |
| <b>Total Service and Supply Expenditures</b> | <b>19,403.54</b>    | <b>128,700.00</b>   | <b>-109,296.46</b>   |
| <b>Total Administrative Expenditures</b>     | <b>131,926.66</b>   | <b>663,932.00</b>   | <b>-532,005.34</b>   |

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Accrual Basis

**Tomball Economic Development Corporation**  
**Profit & Loss Budget vs. Actual**  
**October through December 2021**

|   | Oct - Dec 21        | Budget               | \$ Over Budget        |
|---|---------------------|----------------------|-----------------------|
| <b>Indirect Economic Development</b>        |                     |                      |                       |
| Economic Impact Model License               | 4,561.00            | 4,565.00             | -4.00                 |
| Promotional Items                           | 1,766.97            | 6,500.00             | -4,733.03             |
| Printing                                    | 276.50              | 6,500.00             | -6,223.50             |
| Event Sponsorships                          | 1,500.00            | 29,000.00            | -27,500.00            |
| Chamber Guide                               | 0.00                | 8,400.00             | -8,400.00             |
| Marketing                                   | 55,255.00           | 100,000.00           | -44,745.00            |
| Website and GIS                             | 8,100.00            | 20,000.00            | -11,900.00            |
| Professional Services                       | 68,247.00           | 500,000.00           | -431,753.00           |
| Miscellaneous                               | 338.19              | 15,000.00            | -14,661.81            |
| <b>Total Indirect Economic Development</b>  | <b>140,044.66</b>   | <b>689,965.00</b>    | <b>-549,920.34</b>    |
| <b>City Debt Service</b>                    |                     |                      |                       |
| Medical Complex/Persimmon                   | 0.00                | 222,222.00           | -222,222.00           |
| Business Park Infrastructure                | 0.00                | 537,663.00           | -537,663.00           |
| Southside Sewer Plant (2/15/19)             | 0.00                | 0.00                 | 0.00                  |
| Southside Utility Ext.(2/15/22)             | 0.00                | 370,000.00           | -370,000.00           |
| <b>Total City Debt Service</b>              | <b>0.00</b>         | <b>1,129,885.00</b>  | <b>-1,129,885.00</b>  |
| <b>Grants, Loans &amp; Other Exp.</b>       |                     |                      |                       |
| South Live Oak Redevelopment                | 0.00                | 4,000,000.00         | -4,000,000.00         |
| Old Town Facade Grants- Prior Y             | 38,357.85           | 200,000.00           | -161,642.15           |
| Old Town Facade Grants- Current             | 0.00                | 250,000.00           | -250,000.00           |
| Business Park Expenses                      | 48,881.84           | 300,000.00           | -251,118.16           |
| Sales Tax Reimb.Grants (380)                | 0.00                | 55,000.00            | -55,000.00            |
| Business Imp. Grants- Prior Yr.             | 18,624.19           | 255,850.00           | -237,225.81           |
| Business Imp. Grants- Curr. Yr.             | 0.00                | 350,000.00           | -350,000.00           |
| Project Grants                              | 0.00                | 2,500,000.00         | -2,500,000.00         |
| Property Acquisition                        | 0.00                | 2,500,000.00         | -2,500,000.00         |
| Grants, Loans & Other Exp. - Other          | 491.80              |                      |                       |
| <b>Total Grants, Loans &amp; Other Exp.</b> | <b>106,355.68</b>   | <b>10,410,850.00</b> | <b>-10,304,494.32</b> |
| <b>Total Expense</b>                        | <b>378,327.00</b>   | <b>12,894,632.00</b> | <b>-12,516,305.00</b> |
| <b>Net Ordinary Income</b>                  | <b>1,449,085.31</b> | <b>-8,436,632.00</b> | <b>9,885,717.31</b>   |
| <b>Net Income</b>                           | <b>1,449,085.31</b> | <b>-8,436,632.00</b> | <b>9,885,717.31</b>   |

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Accrual Basis

**Tomball Economic Development Corporation**  
**Profit & Loss Prev Year Comparison**  
**October through December 2021**

|  | Oct - Dec 21        | Oct - Dec 20        | \$ Change         |
|--|---------------------|---------------------|-------------------|
| <b>Ordinary Income/Expense</b>               |                     |                     |                   |
| Income                                       |                     |                     |                   |
| Sales of Business Park Property              | 384,253.05          | 0.00                | 384,253.05        |
| Grants                                       | 0.00                | 8,000.00            | -8,000.00         |
| Sales Tax                                    | 1,362,825.57        | 1,018,233.94        | 344,591.63        |
| Interest                                     | 80,333.69           | 92,081.36           | -11,747.67        |
| <b>Total Income</b>                          | <b>1,827,412.31</b> | <b>1,118,315.30</b> | <b>709,097.01</b> |
| <b>Gross Profit</b>                          | <b>1,827,412.31</b> | <b>1,118,315.30</b> | <b>709,097.01</b> |
| Expense                                      |                     |                     |                   |
| Administrative Expenditures                  |                     |                     |                   |
| Salaries and Benefits                        |                     |                     |                   |
| Benefits-Coordinator                         | 4,957.69            | 0.00                | 4,957.69          |
| Salary-Coordinator                           | 13,072.86           | 0.00                | 13,072.86         |
| Benefits-Admin. Asst.                        | 5,003.68            | 4,420.70            | 582.98            |
| Wages-Admin. Asst.                           | 3,580.93            | 9,114.49            | -5,533.56         |
| Salary-Executive Director                    | 30,241.13           | 28,428.06           | 1,813.07          |
| Salary- Assistant Director                   | 20,378.99           | 19,150.39           | 1,228.60          |
| Benefits-Executive Director                  | 10,670.25           | 10,997.63           | -327.38           |
| Benefits- Assistant Director                 | 10,903.25           | 11,340.42           | -437.17           |
| <b>Total Salaries and Benefits</b>           | <b>98,808.78</b>    | <b>83,451.69</b>    | <b>15,357.09</b>  |
| Other Personnel Expenditures                 |                     |                     |                   |
| Auto Allowance-Assistant Dir                 | 1,500.00            | 300.00              | 1,200.00          |
| Phone Allowance- Assistant Dir               | 225.00              | 225.00              | 0.00              |
| Phone Allow.-Exec. Dir.                      | 225.00              | 225.00              | 0.00              |
| Auto Allowance-Exec. Director                | 2,700.00            | 1,800.00            | 900.00            |
| Dues and Subscriptions                       | 2,298.76            | 410.82              | 1,887.94          |
| Seminar/Conference Registration              | 0.00                | 1,599.00            | -1,599.00         |
| Travel and Training                          | 6,765.58            | 0.00                | 6,765.58          |
| <b>Total Other Personnel Expenditures</b>    | <b>13,714.34</b>    | <b>4,559.82</b>     | <b>9,154.52</b>   |
| Service and Supply Expenditures              |                     |                     |                   |
| Insurance                                    | 285.61              | 0.00                | 285.61            |
| Contract Administrative Service              | 6,250.00            | 6,250.00            | 0.00              |
| Bank Charges & Postage                       | 800.83              | 952.32              | -151.49           |
| Computer Equip. and Maint.                   | 691.00              | 1,469.51            | -778.51           |
| Communications Services                      | 688.00              | 912.26              | -224.26           |
| Legal Fees                                   | 3,485.00            | 20,563.00           | -17,078.00        |
| Lease Expense-GTACC                          | 6,168.00            | 6,168.00            | 0.00              |
| Office Supplies                              | 1,035.10            | 495.42              | 539.68            |
| <b>Total Service and Supply Expenditures</b> | <b>19,403.54</b>    | <b>36,810.51</b>    | <b>-17,406.97</b> |
| <b>Total Administrative Expenditures</b>     | <b>131,926.66</b>   | <b>124,822.02</b>   | <b>7,104.64</b>   |

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Accrual Basis

**Tomball Economic Development Corporation**  
**Profit & Loss Prev Year Comparison**  
**October through December 2021**

|   | Oct - Dec 21        | Oct - Dec 20        | \$ Change            |
|---|---------------------|---------------------|----------------------|
| <b>Indirect Economic Development</b>        |                     |                     |                      |
| Economic Impact Model License               | 4,561.00            | 4,428.00            | 133.00               |
| Promotional Items                           | 1,766.97            | 0.00                | 1,766.97             |
| Printing                                    | 276.50              | 1,112.02            | -835.52              |
| Event Sponsorships                          | 1,500.00            | 250.00              | 1,250.00             |
| Area Street Maps                            | 0.00                | 3,875.00            | -3,875.00            |
| Marketing                                   | 55,255.00           | 56,755.00           | -1,500.00            |
| Website and GIS                             | 8,100.00            | 36,299.00           | -28,199.00           |
| Professional Services                       | 68,247.00           | 35,137.50           | 33,109.50            |
| Miscellaneous                               | 338.19              | 74,762.18           | -74,423.99           |
| <b>Total Indirect Economic Development</b>  | <b>140,044.66</b>   | <b>212,618.70</b>   | <b>-72,574.04</b>    |
| <b>Grants, Loans &amp; Other Exp.</b>       |                     |                     |                      |
| Old Town Facade Grants- Prior Y             | 38,357.85           | 0.00                | 38,357.85            |
| Businesss Park Expenses                     | 48,881.84           | 15,492.18           | 33,389.66            |
| Business Imp. Grants- Prior Yr.             | 18,624.19           | 25,299.13           | -6,674.94            |
| Business Imp. Grants- Curr. Yr.             | 0.00                | 4,040.00            | -4,040.00            |
| Project Grants                              | 0.00                | 6,300.00            | -6,300.00            |
| Property Acquisition                        | 0.00                | 1,549,342.78        | -1,549,342.78        |
| Grants, Loans & Other Exp. - Other          | 491.80              | 0.00                | 491.80               |
| <b>Total Grants, Loans &amp; Other Exp.</b> | <b>106,355.68</b>   | <b>1,600,474.09</b> | <b>-1,494,118.41</b> |
| <b>Total Expense</b>                        | <b>378,327.00</b>   | <b>1,937,914.81</b> | <b>-1,559,587.81</b> |
| <b>Net Ordinary Income</b>                  | <b>1,449,085.31</b> | <b>-819,599.51</b>  | <b>2,268,684.82</b>  |
| <b>Net Income</b>                           | <b>1,449,085.31</b> | <b>-819,599.51</b>  | <b>2,268,684.82</b>  |

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Accrual Basis

**Tomball Economic Development Corporation**  
**Profit & Loss Prev Year Comparison**  
October through December 2021

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**Filters applied on this Report:**

**Account:** All ordinary income/expense

**Date:** Custom

## Tomball Economic Development Corporation

## Balance Sheet

As of December 31, 2021

|                                       | Dec 31, 21           |
|---------------------------------------|----------------------|
| <b>ASSETS</b>                         |                      |
| Current Assets                        |                      |
| Checking/Savings                      |                      |
| Wells Fargo, checking                 | 645,494.13           |
| TexasCLASS                            | 976,235.97           |
| TexPool                               | 10,616,939.74        |
| Total Checking/Savings                | 12,238,669.84        |
| Accounts Receivable                   |                      |
| Accounts Receivable                   | 917,931.74           |
| Total Accounts Receivable             | 917,931.74           |
| Other Current Assets                  |                      |
| Investment Securities                 | 7,813,859.97         |
| Total Other Current Assets            | 7,813,859.97         |
| Total Current Assets                  | 20,970,461.55        |
| Fixed Assets                          |                      |
| Buildings and Improvements            |                      |
| Accumulated Depreciation              | -312,170.00          |
| Buildings and Improvements - Other    | 4,162,267.57         |
| Total Buildings and Improvements      | 3,850,097.57         |
| Land                                  | 3,871,114.37         |
| Total Fixed Assets                    | 7,721,211.94         |
| <b>TOTAL ASSETS</b>                   | <b>28,691,673.49</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                      |
| Liabilities                           |                      |
| Current Liabilities                   |                      |
| Accounts Payable                      |                      |
| Accounts Payable                      | 225,191.16           |
| Total Accounts Payable                | 225,191.16           |
| Total Current Liabilities             | 225,191.16           |
| Total Liabilities                     | 225,191.16           |
| Equity                                |                      |
| Fund Balance                          |                      |
| Assigned Fund Balance                 | 68,814.64            |
| Board Approved Grants                 | 2,019,948.75         |
| Fund Balance - Other                  | 25,021,032.65        |
| Total Fund Balance                    | 27,109,796.04        |
| Net Income                            | 1,356,686.29         |
| Total Equity                          | 28,466,482.33        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>28,691,673.49</b> |

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Accrual Basis

**Tomball Economic Development Corporation**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2021**

|                                       | Dec 31, 21           | Dec 31, 20           |
|---------------------------------------|----------------------|----------------------|
| <b>ASSETS</b>                         |                      |                      |
| Current Assets                        |                      |                      |
| Checking/Savings                      |                      |                      |
| Wells Fargo, checking                 | 645,494.13           | 646,702.88           |
| TexasCLASS                            | 976,235.97           | 975,511.80           |
| TexPool                               | 10,616,939.74        | 6,268,768.44         |
| Total Checking/Savings                | 12,238,669.84        | 7,890,983.12         |
| Accounts Receivable                   |                      |                      |
| Accounts Receivable                   | 917,931.74           | 700,474.95           |
| Total Accounts Receivable             | 917,931.74           | 700,474.95           |
| Other Current Assets                  |                      |                      |
| Investment Securities                 | 7,813,859.97         | 9,653,509.45         |
| Total Other Current Assets            | 7,813,859.97         | 9,653,509.45         |
| Total Current Assets                  | 20,970,461.55        | 18,244,967.52        |
| Fixed Assets                          |                      |                      |
| Buildings and Improvements            |                      |                      |
| Accumulated Depreciation              | -312,170.00          | -104,057.00          |
| Buildings and Improvements - Other    | 4,162,267.57         | 4,162,267.57         |
| Total Buildings and Improvements      | 3,850,097.57         | 4,058,210.57         |
| Land                                  | 3,871,114.37         | 1,977,831.83         |
| Total Fixed Assets                    | 7,721,211.94         | 6,036,042.40         |
| <b>TOTAL ASSETS</b>                   | <b>28,691,673.49</b> | <b>24,281,009.92</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                      |                      |
| Liabilities                           |                      |                      |
| Current Liabilities                   |                      |                      |
| Accounts Payable                      |                      |                      |
| Accounts Payable                      | 225,191.16           | 353,094.20           |
| Total Accounts Payable                | 225,191.16           | 353,094.20           |
| Total Current Liabilities             | 225,191.16           | 353,094.20           |
| Total Liabilities                     | 225,191.16           | 353,094.20           |
| Equity                                |                      |                      |
| Fund Balance                          |                      |                      |
| Assigned Fund Balance                 | 68,814.64            | 68,814.64            |
| Board Approved Grants                 | 2,019,948.75         | 2,375,604.50         |
| Fund Balance - Other                  | 25,021,032.65        | 22,770,451.77        |
| Total Fund Balance                    | 27,109,796.04        | 25,214,870.91        |
| Retained Earnings                     | 0.00                 | -428,931.00          |
| Net Income                            | 1,356,686.29         | -858,024.19          |
| Total Equity                          | 28,466,482.33        | 23,927,915.72        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>28,691,673.49</b> | <b>24,281,009.92</b> |



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Accrual Basis

# Tomball Economic Development Corporation

## Balance Sheet Prev Year Comparison

As of December 31, 2021

|                                       | \$ Change           | % Change     |
|---------------------------------------|---------------------|--------------|
| <b>ASSETS</b>                         |                     |              |
| Current Assets                        |                     |              |
| Checking/Savings                      |                     |              |
| Wells Fargo, checking                 | -1,208.75           | -0.2%        |
| TexasCLASS                            | 724.17              | 0.1%         |
| TexPool                               | 4,348,171.30        | 69.4%        |
| Total Checking/Savings                | 4,347,686.72        | 55.1%        |
| Accounts Receivable                   |                     |              |
| Accounts Receivable                   | 217,456.79          | 31.0%        |
| Total Accounts Receivable             | 217,456.79          | 31.0%        |
| Other Current Assets                  |                     |              |
| Investment Securities                 | -1,839,649.48       | -19.1%       |
| Total Other Current Assets            | -1,839,649.48       | -19.1%       |
| Total Current Assets                  | 2,725,494.03        | 14.9%        |
| Fixed Assets                          |                     |              |
| Buildings and Improvements            |                     |              |
| Accumulated Depreciation              | -208,113.00         | -200.0%      |
| Buildings and Improvements - Other    | 0.00                | 0.0%         |
| Total Buildings and Improvements      | -208,113.00         | -5.1%        |
| Land                                  | 1,893,282.54        | 95.7%        |
| Total Fixed Assets                    | 1,685,169.54        | 27.9%        |
| <b>TOTAL ASSETS</b>                   | <b>4,410,663.57</b> | <b>18.2%</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |              |
| Liabilities                           |                     |              |
| Current Liabilities                   |                     |              |
| Accounts Payable                      |                     |              |
| Accounts Payable                      | -127,903.04         | -36.2%       |
| Total Accounts Payable                | -127,903.04         | -36.2%       |
| Total Current Liabilities             | -127,903.04         | -36.2%       |
| Total Liabilities                     | -127,903.04         | -36.2%       |
| Equity                                |                     |              |
| Fund Balance                          |                     |              |
| Assigned Fund Balance                 | 0.00                | 0.0%         |
| Board Approved Grants                 | -355,655.75         | -15.0%       |
| Fund Balance - Other                  | 2,250,580.88        | 9.9%         |
| Total Fund Balance                    | 1,894,925.13        | 7.5%         |
| Retained Earnings                     | 428,931.00          | 100.0%       |
| Net Income                            | 2,214,710.48        | 258.1%       |
| Total Equity                          | 4,538,566.61        | 19.0%        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>4,410,663.57</b> | <b>18.2%</b> |

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
INVESTMENTS IN SECURITIES  
PORTFOLIO AS OF DECEMBER 31, 2021**

|    | SECURITY DESCRIPTION              | CUSIP<br>NUMBER | MATURITY<br>DATE | COUPON<br>YIELD | PAR<br>VALUE  | MARKET<br>VALUE     | DAYS<br>AFTER<br>12/31/21 | INDIVIDUAL<br>MARKET<br>VALUE/TOTAL | WAM<br>DAYS x<br>PERCENT | Callable   |
|----|-----------------------------------|-----------------|------------------|-----------------|---------------|---------------------|---------------------------|-------------------------------------|--------------------------|------------|
| 1  | Fort Worth TX Rev                 | 349507AE3       | 3/1/2022         | 2.510%          | \$ 640,000    | \$ 642,051          | 60                        | 8.22%                               | 5                        | N          |
| 2  | Central Wa Univ Sys Rev           | 155839GK3       | 5/1/2022         | 5.000%          | \$ 690,000    | \$ 700,490          | 121                       | 8.96%                               | 11                       | N          |
| 3  | Eagle Mtn & Saginaw ISD           | 269696NU0       | 8/15/2022        | 5.000%          | \$ 325,000    | \$ 334,266          | 227                       | 4.28%                               | 10                       | N          |
| 4  | Dallas TX Refunding               | 235219MG4       | 2/15/2023        | 4.839%          | \$ 1,965,000  | \$ 2,058,581        | 411                       | 26.35%                              | 108                      | Y          |
| 5  | Univ. of Texas Taxble Refunding   | 914729SK5       | 4/15/2023        | 2.795%          | \$ 750,000    | \$ 770,165          | 470                       | 9.86%                               | 46                       | N          |
| 6  | San Marcos TX Consol ISD Txbl Ref | 798781XV7       | 8/1/2023         | 4.000%          | \$ 1,000,000  | \$ 1,050,291        | 578                       | 13.44%                              | 78                       | N          |
| 7  | Conroe TX Cert of Obl             | 2083992X2       | 11/15/2023       | 5.000%          | \$ 415,000    | \$ 450,664          | 684                       | 5.77%                               | 39                       | N          |
| 8  | Royce City Tx Cert of Obl         | 780860MK5       | 8/15/2024        | 5.000%          | \$ 250,000    | \$ 278,298          | 958                       | 3.56%                               | 34                       | N          |
| 9  | Texas State TXBL- Pub Fin Auth    | 882724GV3       | 10/1/2024        | 3.225%          | \$ 500,000    | \$ 529,871          | 1,005                     | 6.78%                               | 68                       | N          |
| 10 | Federal Home Loan Bank            | 3130AMTK8       | 6/30/2025        | 1.000%          | \$ 1,000,000  | \$ 999,185          | 1,277                     | 12.79%                              | 163                      | Y          |
|    |                                   |                 |                  | <b>TOTAL</b>    | <b>3.837%</b> | <b>\$ 7,535,000</b> | <b>\$ 7,813,860</b>       | <b>579</b>                          | <b>100.00%</b>           | <b>563</b> |

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION**  
**ACTIVE PROJECT GRANTS (BOARD APPROVED GRANTS)**  
**AS OF DECEMBER 31, 2021**

| GRANTEE                              | APPROVED   |                        |                 | ADDITIONS/DELETIONS |             | PAID      |                     | REMAINING<br>AMOUNT    |
|--------------------------------------|------------|------------------------|-----------------|---------------------|-------------|-----------|---------------------|------------------------|
|                                      | DATE       | AMOUNT                 | EXPIRATION DATE | DATE                | AMOUNT      | DATE      | AMOUNT              |                        |
| Dancing Falls Development, LLC       | 11/14/2017 | 50,925.00              |                 |                     |             | 1/14/2020 | 15,277.50           |                        |
|                                      |            |                        |                 |                     |             | 3/5/2021  | 5,092.50            |                        |
|                                      |            |                        |                 |                     |             | 9/1/2021  | 12,731.25           | 17,823.75              |
| ARC Management, LLC                  | 5/15/2018  | 186,700.00             |                 |                     |             |           |                     | 186,700.00             |
| Shri Vinayak LLC (Days Inn)          | 11/13/2018 | 149,750.00             | 7/12/2022       |                     |             |           |                     | 149,750.00             |
| Century Hydraulics                   | 5/14/2019  | 44,543.00              | 1/22/2022       |                     |             |           |                     | 44,543.00              |
| JDR Cable Systems, Inc.              | 12/17/2019 | 135,591.00             | 2/23/2022       |                     |             |           |                     | 135,591.00             |
| Turnstone Texas Group, LP            | 2/11/2020  | 73,200.00              | 10/19/2021      |                     |             | 2/2/2021  | 17,951.00           | 55,249.00              |
| American National Carbide            | 2/11/2020  | 36,000.00              | 4/19/2022       |                     |             |           |                     | 36,000.00              |
| Houston Poly Bag I, Ltd              | 5/28/2020  | 84,894.00              | 8/3/2022        |                     |             |           |                     | 84,894.00              |
| CCJ Collaborations, LLC              | 8/11/2020  | 254,502.00             | 10/18/2022      |                     |             |           |                     | 254,502.00             |
| TCG Capital, LLC                     | 8/11/2020  | 119,450.00             | 4/18/2022       |                     |             |           |                     | 119,450.00             |
| City of Tomball - Matheson Park      | 11/10/2020 | 300,000.00             |                 |                     |             |           |                     | 300,000.00             |
| INVACOR Solutions, LLC               | 11/10/2020 | 108,000.00             | 1/27/2023       |                     |             |           |                     | 108,000.00             |
| Houston Poly Bag I, Ltd.             | 11/10/2020 | 18,000.00              | 7/17/2022       |                     |             |           |                     | 18,000.00              |
| Power Now, LLC                       | 12/10/2020 | 45,000.00              | 2/5/2023        |                     |             |           |                     | 45,000.00              |
| Kinsley Armelle                      | 1/12/2021  | 45,000.00              | 3/9/2023        |                     |             |           |                     | 45,000.00              |
| The Hutson Group                     | 1/12/2021  | 48,800.00              |                 |                     |             |           |                     | 48,800.00              |
| B. Smittys, LLC                      | 3/9/2021   | 30,301.00              | 11/4/2022       |                     |             |           |                     | 30,301.00              |
| DunnCo Properties II, Ltd.           | 3/9/2021   | 54,760.00              | 11/4/2022       |                     |             |           |                     | 54,760.00              |
| Dicar, Inc.                          | 7/13/2021  | 71,181.00              | 8/7/2023        |                     |             |           |                     | 71,181.00              |
| Jonah's Movers                       | 7/13/2021  | 26,925.00              | 3/7/2023        |                     |             |           |                     | 26,925.00              |
| Beefy Marketing                      | 7/13/2021  | 6,000.00               | 8/7/2022        |                     |             |           |                     | 6,000.00               |
| Silver Accounting Group, LLC         | 11/9/2021  | 8,236.00               | 1/16/2023       |                     |             |           |                     | 8,236.00               |
| TECHSICO Wireless                    | 11/9/2021  | 20,529.00              | 1/16/2024       |                     |             |           |                     | 20,529.00              |
| GK Hospitality Development, LLC      | 11/9/2021  | 105,100.00             | 7/16/2023       |                     |             |           |                     | 105,100.00             |
| Friends of Tomball Community Library | 11/9/2021  | 47,614.00              |                 |                     |             |           |                     | 47,614.00              |
| Total                                |            | <u>\$ 2,071,001.00</u> |                 |                     | <u>\$ -</u> |           | <u>\$ 51,052.25</u> | <u>\$ 2,019,948.75</u> |